

**PROGRAMME NAME: REGULATORY EXAMINATION – Level 1 for representative (RE4)**  
**MODE OF DELIVERY: DISTANCE AND CONTACT LEARNING**

**DESCRIPTION**

From 2010 the Financial Services Board (FSB) will conduct the first level Regulatory Examinations (RE) in terms of the Fit and Proper regulations of the FAIS Act. All financial services providers, representatives and key individuals are impacted by these examinations, which will be conducted by approved examining bodies. Milpark Business School (MBS) will offer various support options for the regulatory examinations. You may select any option, or a combination of options, to suit your individual need.

**MILPARK OPTIONS AVAILABLE**

**1. Study material**

Study material will be offered in the user-friendly MBS format and will be couriered to you on completion of the registration process with MBS.

COST: R225.00

**2. Three electronic practice examinations**

A unique username and password will be allocated to students after completion of the registration process allowing students three opportunities to practice with questions similar to those set for the FSB Regulatory Examination. These examinations will be internet-based and students will be able to access the examinations via a standard browser. On the registration date students will select the calendar month wherein they wish to write the practice examinations. Sufficient preparation time should be allowed to study before attempting the practice examinations. Students MUST complete the three practice examinations during the pre-selected month, failing which the remaining uncompleted practice examinations will unfortunately be forfeited. . Questions are set on a similar basis as those of the official FSB examination and will provide excellent preparation for their examination.

COST: R375.00

**3. One or Two-day workshops**

MBS will be conducting public workshops in selected regions. These workshops will focus on examination techniques (the approach to Multiple Choice Questions) as well as the content of the selected Regulatory Examination. For corporate clients (minimum 20 students) or small brokerages/groups (minimum 12 students) these workshops can be tailored and offered at company premises across South Africa at convenient times. Students may elect a variety of offerings:

**One-day workshop**

- *Workshop only (students bring own material – no practice examinations)*
- *Workshop plus three electronic practice examinations (students bring own material)*
- *Workshop, plus material, plus three electronic examinations*

**Two-day workshop**

- *Workshop only (students bring own material – no practice examinations)*
- *Workshop plus three electronic practice examinations (students bring own material)*
- *Workshop, plus material, plus three electronic examinations*

It is imperative that students have prepared thoroughly for the workshop by working through the material before attending the workshop.

Students selecting the three practice examinations will be issued with a username and password on the 1<sup>st</sup> business day of the elected calendar month. *Students who select the workshop option will also have access to a tutor service where individual questions can be posed and answered.*

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#### COST:

##### **Corporate clients (at client venue)**

###### One-day workshop

- *Workshop only:* R 735
- *Workshop plus three electronic practice examinations:* R1 110
- *Workshop, plus material, plus three electronic examinations:* R1 335

###### Two-day workshop

- *Workshop only:* R1 320
- *Workshop plus three electronic practice examinations:* R1 695
- *Workshop, plus material, plus three electronic examinations:* R1 920

##### **Public workshops**

###### One-day workshop

- *Workshop only:* R 885
- *Workshop plus three electronic practice examinations:* R1 260
- *Workshop, plus material, plus three electronic examinations:* R1 485

###### Two-day workshop

- *Workshop only:* R1 470
- *Workshop plus three electronic practice examinations:* R1 845
- *Workshop, plus material, plus three electronic examinations:* R2 070

#### **RESEARCH UNDERTAKEN**

While historical results are no indicator of future performance, MBS researched results from numerous FAIS-related modules written with MBS since 2006. Our research clearly indicates that, despite high quality materials, a tutor help-line and numerous self-test questions, students struggle without face-to-face interventions being provided. Throughput rates have increased significantly when students attended workshops offered by MBS and it is our recommendation that one of the workshop offerings is selected.

#### **ABOUT THE BUSINESS SCHOOL**

Milpark Business School offers a range of HEQC conditionally accredited higher education qualifications. The qualifications range from an MBA, two postgraduate diplomas and a BCom in Banking Management and a Bachelor of Business Administration to various Certificate and Diploma programmes. An NQF level 4 Umalusi accredited qualification, Certificate in Financial Products, is available as well as a number of short programmes.

#### **DISCLAIMER**

The content of this brochure, accurate at time of going to print, is subject to change without notification due to legislation, market requirements or any other reason. Milpark Business School reserves the right to change the programme content without notice.

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