

## LANGUAGE POLICY FOR PURPOSES OF THE NATIONAL CREDIT ACT

### 1. Background

Milpark Business School was established in 1997 and is an independent, registered Private Higher Education Institution with the Department of Education, as per registration certificate 2007/HE07/003.

In terms of language, English is the medium of business, instruction and administration within Milpark Business School.

- English is the language of internal governance and administration.
- All meetings in the institution are conducted in English.
- All agendas and minutes of meetings are recorded in English.
- All official communication with staff and students is in English.
- All marketing and advertising material is in English.
- All internet and staff / student communication is in English.

### 2. Credit Documentation

Milpark Business School recognises that English may not necessarily be the first language of many of its students and staff members. Nonetheless, as English is the medium both of business and instruction, competence in English shall be required. In terms of this the following documentation will only be made available in English.

- Pro-forma invoice.
- Statement of income and expenditure.
- Pre-agreement disclosure.
- Credit agreement.
- Enforcement notices in terms of section 129 of the National Credit Act.
- Statement of account issued to students with loans.
- Any other notices to students with loans as required by the National Credit Act.

### 3. Variations on the policy

No variations to the policy are permitted.



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