

**QUALIFICATION: NEW VENTURE CREATION NVCR01-OS**  
**MODE OF DELIVERY: ONLINE**

## DESCRIPTION

### PROGRAMME PURPOSE

The 21<sup>st</sup> century has ushered in not only worldwide challenges and uncertainty, but also vast opportunities for the astute entrepreneur to capitalise on. The New Venture Creation course has been designed with those entrepreneurs in mind. This course is about the actual process of getting a new venture started, growing the venture, successfully harvesting it, and starting again.

The purpose of the New Venture Creation course is to expose the prospecting entrepreneur to many of the vital issues and immerse them in key learning experiences, such as a critical self-assessment and the development of a business plan. By fully engaging in the course, you can significantly shorten your learning curve, reduce risk, and gain a lot more from the ensuing hands-on experiences.

### PROGRAMME OUTCOMES

Once you have successfully completed this course, you will be able to:

1. Demonstrate an understanding of the multifaceted nature of the entrepreneur.
2. Craft a personal entrepreneurial strategy.
3. Demonstrate an understanding of the entrepreneurial process.
4. Demonstrate how to identify, create, shape, screen and seize a sustainable opportunity.
5. Demonstrate an understanding of social entrepreneurship and identify the opportunities it presents.
6. Apply the requirements needed for writing up a business plan.
7. Demonstrate an understanding of the entrepreneurial leader; the building of effective teams and the ethical dilemmas in entrepreneurship.
8. Demonstrate an understanding of the different factors that should be considered when financing entrepreneurial ventures.

## PROGRAMME STRUCTURE

The following key topics are covered in the course:

- The global entrepreneurial revolution for a flatter world
- The entrepreneurial mind – crafting a personal entrepreneurial strategy
- The entrepreneurial process
- Clean commerce and sustainable enterprise movements are an opportunity sea change
- Opportunity recognition
- Opportunities for social entrepreneurship
- The business plan
- The entrepreneurial leader and the team
- Ethical decision-making and the entrepreneur
- Resource requirements
- Entrepreneurial financing
- Obtaining venture and growth capital
- The deal: valuation, structure, and negotiation
- Obtaining debt capital.

## MODULE DESCRIPTION

Online Short Course: New Venture Creation NVCR01-OS

## ADMISSION REQUIREMENTS

- Open enrolment
- Minimum 3 years working experience
- Literacy and numeracy at NQF Level 5 recommended
- Proficient in English.

## English proficiency

Applicants are required to be proficient in English prior to admission to the course. Applicants whose first language is not English may be required to provide proof of proficiency.

## ACCESS TO TECHNOLOGY

Milpark provides students with materials, resources, formative assessments (including online tests and quizzes), discussion opportunities and a number of administrative services as part of the *myMilpark* and *myCourses* online tuition and support environments. Course materials direct students to additional external resources in the form of links to downloadable documents, websites and videos.

Having access to the above online facilities is essential for efficient communication, learning and success. You will need continuous (daily) access to study, using the resources mentioned above, and to submit and receive your assignments.

### **Minimum system requirements**

1. Reliable internet connection with continuous access
2. Firefox/Internet Explorer/Chrome web browser
3. Microsoft Word
4. The means to open and read PDF documents
5. The means to convert electronic files to PDF documents
6. Email/cellphone for notification and communication.

## **STUDENT SUPPORT**

### **Library access**

The Milpark Library provides access to e-books in a virtual library called Cyberlibris (Scholartext). Lecturers may create smart bookshelves per course or module for students to access (these shelves can contain prescribed and recommended books). Students can also create their own personal smart bookshelves containing resources for their studies. Having access to a digital library means that thousands of students can access books and resources from anywhere at the same time online. There is no need to make reservations and requests, and no limit to the time a student has to access a book. With Cyberlibris, students also have access to full-text resources via ProQuest (global), Ebsco (global) and Sabinet (South African publications), to assist with research and to enrich their learning experience. Access to the Library is included in the module fee.

### **Tutor**

Comprehensive student support services are available. Students are provided with administrative support by Student Services. To assist with understanding content, students have access to tutors whom they can contact individually. Students who experience study and/or personal problems have access to a student counsellor. All support services are available to registered students via *myMilpark (myCourses)*.

## **ASSESSMENT**

An integrated approach to assessment is applied. The practical nature of the course is emphasised in all assessments.

The following are examples of assessments/activities that you could be exposed to during your course:

- Online quiz or online test
- Individual and/or group assignments with open-ended questions

- Online discussion forums with other students and your course lecturer
- Watching videos and summarising the main points
- Reading and engaging with study material, articles or information on websites
- Researching a specific topic and summarising your findings.

The exact structure of your assessments will be communicated to you in a detailed assessment plan when the course commences. A minimum final mark of 50% will be required in order to successfully complete the course.

## **DURATION**

This course will run over a period of six weeks, running from Tuesday to Monday every week.

## **CERTIFICATION**

Upon successful completion of the study programme and internal assessments, candidates will be awarded the Short Course Certificate in New Venture Creation.

## **FURTHER STUDIES**

Students who have successfully completed this short course certificate may articulate onto other short courses. Students may at any time apply for admission to any of Milpark's further or higher education qualifications, where they may be admitted, subject to the admission requirements of each qualification.

## **PRICING**

The course fees include access to the online environment (including library services) for the full duration of the course, all study material, access to the lecturer online and one cycle of assessments.

## **DISCLAIMER**

The content of this brochure is accurate at the time of going to print. Milpark Education reserves the right to change the course content due to changes in legislation, market requirements and other reasons. Notice of such changes will be published on our website.

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