

MILPARK
EDUCATION

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Financial Planning
& Insurance

AN EXTRAORDINARY LIFE

PARTNERING WITH YOU ON YOUR FINANCIAL PLANNING & INSURANCE LEARNING JOURNEY

PROUDLY PART OF
STADIO
— HOLDINGS —

RECOGNISED QUALIFICATIONS



The competency requirements as set out in the FAIS Act require that financial services providers, key individuals and representatives complete a recognised qualification. Milpark offers recognised qualifications in various sectors of the financial services industry, including:

- Financial Planning
- Insurance
- Banking
- Investments
- Risk and Compliance

Some qualifications are also aligned with the Class of Business requirements to ensure that you are able to simultaneously complete the qualification and Class of Business training requirements.





The FAIS Act and its subordinate legislation prescribe that all financial services providers, representatives and key individuals have to pass the industry's Regulatory Examinations before certain deadlines. Milpark Education offers you all the tools you need to succeed in the Regulatory Examinations. Thorough preparation is essential! Milpark Education offers various support options for the regulatory examinations. You may select any option, or a combination of options, to suit your individual needs.

STUDY MATERIAL:

Study material will be offered in the user-friendly Milpark format and will be couriered to you upon completion of the registration process with Milpark.

THREE ELECTRONIC PRACTICE EXAMINATIONS:

A unique username and password will be allocated to students after completion of the registration process; these will allow students three opportunities to practise with questions similar to those of the official FSCA examination. These examinations will be internet-based and students will be able to access the examinations via a standard browser within a twelve-month period. Sufficient preparation time should be allowed to study before attempting the practice examinations. They will provide excellent preparation for the actual examination.

TWO-DAY WORKSHOPS:

Milpark offers workshops in selected regions. These workshops focus on examination techniques (the approach to multiple-choice questions) as well as the content of the selected regulatory examination. For corporate clients (minimum of 12 students) or small brokerages/groups (minimum of 12 students), these workshops can be tailored and offered at convenient times at company premises across South Africa. It is imperative that students have prepared thoroughly for the workshop by working through the material before attending the workshop. Students selecting the three electronic practice examinations will be issued with a username and password. Students who select the workshop option will also have access to a tutor service where individual questions can be posed and answered.

It is imperative that students bring the RE training material or copy of the Acts to the training session. For corporate clients, the training sessions will be held at the client's venue.

FOUR-WEEK ONLINE COURSE FOR RE5:

The course has been carefully structured into a four-week programme that breaks up the eight tasks. Participants will also gain access to three practice exams and associated qualifying criteria required for the exam into small, manageable portions. During each week of the programme, students will view video recordings of important concepts relevant to that week's tasks, cover sections of the study material, and actively engage in their learning and preparation by completing multiple self-assessment. The course focuses on both the content required in terms of each of the tasks and on examination techniques, i.e. the approach to answering multiple choice questions. This online course provides all study material in electronic format; however, students have the option to register separately and receive a printed and bound copy from Milpark Education.

SIX-WEEK ONLINE COURSE FOR RE1:

The course has been carefully structured into a six-week programme that breaks up the sixteen tasks and associated qualifying criteria required for the RE1 exam into small, manageable portions. During each week of the programme, students will cover sections of the study material, and actively engage in their learning and preparation by completing multiple self-assessment. Some weeks may also include recordings to explain more advanced concepts. The course focuses on both the content required in terms of each of the tasks and on examination techniques, i.e. the approach to answering multiple choice questions. This online course provides all study material in electronic format; however, students have the option to register separately and receive a printed and bound copy from Milpark Education.



The competency requirements set out in the FAIS Act require that financial services providers, key individuals and representatives complete Class of Business training. Milpark Education offers Class of Business training in all nine classes:

Class of Business:	Subclasses:
1. Short-Term Insurance: Personal Lines	1.1 Personal Lines: Accident and health; 1.2 Personal Lines: Liability policy; 1.3 Personal Lines: Miscellaneous policy; 1.4 Personal Lines: Motor policy; 1.5 Personal Lines: Property policy; 1.6 Personal Lines: Transportation policy; 1.7 Personal Lines: Reinsurance policy
2. Short-Term Insurance: Commercial Lines	2.1 Commercial Lines: Accident and health; 2.2 Commercial Lines: Engineering policy; 2.3 Commercial Lines: Guarantee policy; 2.4 Commercial Lines: Liability policy; 2.5 Commercial Lines: Miscellaneous policy; 2.6 Commercial Lines: Motor policy; 2.7 Commercial Lines: Property policy; 2.8 Commercial Lines: Transportation policy; 2.9 Commercial Lines: Short-Term Reinsurance policy
3. Long-Term Insurance	3.1 Assistance policy; 3.2 Life risk policy; 3.3 Life investment policy; 3.4 Fund policy; 3.5 Sinking fund policy; 3.6 Long-Term reinsurance policy
4. Pension Fund Benefits	
5. Short-Term and Long-Term Deposits	
6. Structured Deposits	
7. Investments	7.1 Shares; 7.2 Money market investments; 7.3 Debentures and securitised debt; 7.4 Bonds; 7.5 Derivative instruments, warrants, certificates or other instruments; 7.6 Securities and Instruments; 7.7 Participatory Interest in a collective investment scheme; 7.8 Participatory interest in a CIS hedge fund; 7.9 Retail pension benefits
8. Forex Investments	
9. Health Services Benefits	

WHAT WE OFFER FOR COB COURSES:

- Access to online course page with online material
- Study plan
- Videos from industry experts guiding you through complex aspects of the material
- Printed study guides are also available on certain classes. Corporate clients have the option to include or exclude this printed guide
- Three attempts at the online assessments
- Online verifiable certificate available within 48 hours of completion

WHAT WE OFFER TO CORPORATE CLIENTS:

- Bulk registration and discounts
- Access to corporate client interface with instant access to reports to monitor and track performance of employees
- A dedicated client relationship manager



Continuous Professional Development, as a competency requirement of the FAIS Act's Fit and Proper Requirements, aims to ensure that financial services providers, key individuals and representatives maintain their required competence. The CPD cycle runs from 1 June to 31 May of every year.

The following table sets out the requirements*:

An FSP, key individual and representative who renders, manages or oversees financial services in respect of:	Minimum hours of CPD activities to be completed per CPD cycle:
A single subclass of business within a single class of business	6 hours
More than one subclass of business within a single class	12 hours
More than one class of business	18 hours

*Requirements as set out in BN194 of 2017

Milpark Education offers a bouquet of two-hour, six-hour and four-week online short courses relevant to the functions of the FSP, KI and Representative. Courses aim to:

- Contribute to knowledge, expertise, ethical and professional standards, or
- Increase technical knowledge, or
- Provide generic knowledge and understanding of the financial services environment and regulation, or
- Provide updates on changes in the economic or the regulatory environment

WHAT WE OFFER FOR CPD COURSES:

- Access to online course page with online material
- Depending on the topic:
 - Videos from industry experts guiding you through complex aspects of the material
 - Activities to complete to assess your own understanding and progress
 - Three attempts at the online assessments
- Online verifiable certificate available within 48 hours of completion





COMPLIANCE OFFICERS



Milpark Education offers a Bachelor of Commerce with a Major in Compliance and Risk Management to prepare future compliance officers.

HOW TO APPLY

Please apply online at milpark.ac.za, or call our Student Services team on **086 999 0001**

Johannesburg

Melville Extension 2, Cnr Main Rd East
& Landau Terrace, Auckland Park

Cape Town

2nd Floor Sunclare Building, Cnr Protea
& Dreyer Rds, Claremont

Milpark Education has been the leading provider of education solutions in the financial services industry for almost two decades. We are ready to partner with you to become competent as set out in the FAIS Act's Fit and Proper Requirements.

RECOGNISED
QUALIFICATIONS



CONTINUOUS
PROFESSIONAL
DEVELOPMENT



REGULATORY
EXAMINATIONS



COMPLIANCE
OFFICERS



CLASS OF BUSINESS
TRAINING



BUSINESS / COLLEGE / COMMERCE / **FINANCIAL PLANNING & INSURANCE** / INVESTMENT & BANKING

Milpark Education. AN EXTRAORDINARY LIFE



ANY QUESTIONS?

086 999 0001 · studentservices@milpark.ac.za · www.milpark.ac.za