

SECTION 1: FIRST LEVEL REGULATORY EXAMINATION:**FSPs (Sole proprietors) and Key Individuals in Category I, Category II, Category IIA, Category III
and Category IV (RE1)****MODE OF DELIVERY: DISTANCE LEARNING****DESCRIPTION**

The first level Regulatory Examination (RE) is one of competence requirement in terms of the fit and proper regulations of the FAIS Act. The regulatory examinations aim to test knowledge in relation to the FAIS Act, subordinate legislation, codes of conduct and legislation relevant to money laundering. All financial services providers, representatives and key individuals are impacted by these examinations, which are conducted by approved examining bodies. Milpark Education offers various support options for the regulatory examinations. You may select any option, or a combination of options, to suit your individual need.

OPTIONS OFFERED BY MILPARK EDUCATION**1. Study material**

Study material will be offered in the user-friendly Milpark format and will be couriered to you upon completion of the registration process with Milpark. The content of the study material covers the following 16 topics as prescribed by the FSCA:

1. Demonstrate understanding of the FAIS Act, 2002 as a regulatory framework.
2. Define financial products and financial services.
3. Maintain the licence of the FSP.
4. Operate as a Key Individual in terms of the FAIS Act, 2002.
5. Manage and oversee the operational ability of the FSP.
6. Adhere to the General Code of Conduct.
7. Manage and oversee the compliance functions as required by the FAIS Act, 2002.
8. Comply with regulated record keeping requirements.
9. Manage and oversee the accounting and auditing requirements.

10. Manage and oversee the requirements of the Financial Intelligence Centre Act, 2001 (Act No. 38 of 2001) (FIC Act) and Money Laundering and Terrorist Financing Control Regulations, 2002, as it applies to the FSP.
11. Deal with complaints that have been submitted to the Ombud for FSPs.
12. Define the role of the Representative in terms of the FAIS Act, 2002.
13. Manage and oversee the appointment of Representatives.
14. Manage the rendering of services under supervision.
15. Manage and oversee the Representatives appointed by an FSP.
16. Debar Representatives that have failed to comply with any provision of the FAIS Act, 2002 in a material manner.

2. Three electronic practice examinations

A unique username and password will be allocated to students after completion of the registration process; these will allow students three opportunities to practice with questions set on a similar basis as those on the official FSCA examination. These practice examinations will be Internet-based and students will be able to access them via a standard browser within a 12-month period.

Sufficient preparation time should be allowed to study before attempting the practice examinations. They will provide excellent preparation for the actual examination.

3. Two-day workshops

Milpark offers workshops in selected regions. These workshops focus on examination techniques (the approach to multiple choice questions) as well as the content of the selected regulatory examination. For corporate clients or small brokerages/groups (minimum of 12 students), these workshops can be tailored and offered at convenient times at company premises across South Africa.

It is imperative that students have prepared thoroughly for the workshop by working through the material **before** attending the workshop.

Students selecting the three practice examinations will be issued with a username and password. Students who select the workshop option, will have access to a tutor service where individual questions can be posed and answered.

It is imperative that students bring the RE training material or copy of the Acts to the training session.

RESEARCH UNDERTAKEN

While acknowledging that historical results are no indicator of future performance, Milpark researched results from numerous FAIS-related modules written with Milpark since 2006. Our research clearly indicates that despite high quality materials, a tutor help-line and numerous self-test questions, students struggle without face-to-face

interventions being provided. Throughput rates have increased significantly when students attended workshops offered by Milpark; it is thus our recommendation that one of the workshop offerings be selected.

ABOUT THE SCHOOL

Milpark Education offers a range of HEQC accredited higher education qualifications. The qualifications range from a DBA, MBA, five postgraduate diplomas, a BCom and a Bachelor of Business Administration to various certificate and diploma programmes. An NQF Level 4 Umalusi-accredited qualification, Certificate in Financial Products, is available as well as a number of short programmes.

DISCLAIMER

The content of this brochure is accurate at the time of going to print. Milpark Education reserves the right to change the programme content due to changes in legislation, market requirements and other reasons. Notice of such changes will be published on our website.

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Website: www.milpark.ac.za

JOHANNESBURG CAMPUS: Tel: (011) 718-4000 Fax: (011) 482-1814

DURBAN OFFICE: Tel: (031) 266-0444

REGULATORY EXAMINATION (RE1)

ADMISSION APPLICATION 2020

Section 1: First Level Regulatory Examination for FSPs (Sole proprietors) and Key Individuals in Category I, II, IIA, III and IV

Please submit completed application to studentservices@milpark.ac.za

PERSONAL PARTICULARS:

* Required by the SA Dept. of Education

Surname	<input type="text"/>	Gender*	<input type="text"/>
First names	<input type="text"/>	Race*	<input type="text"/>
Maiden name	<input type="text"/>	Language*	<input type="text"/>
Passport #	<input type="text"/>	Date of Birth	<input type="text"/>
Nationality	<input type="text"/>	Country of domicile	<input type="text"/>
E-mail address (Compulsory)	<input type="text"/>		
Highest Qualification*	<input type="text"/>		
Contact (Work) Code & No. (Fax) Code & No.	<input type="text"/>	(Home) Code & No. Mobile (compulsory)	<input type="text"/>
Full Physical Work Address:	Full Postal Address:		
<input type="text"/>	<input type="text"/>		
City	Code	City	Code
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

SUPPORT AVAILABLE FOR RE1 EXAMINATIONS: Please select from the choice of options available below (✓):

1) **STUDY MATERIAL** (R580 incl. local courier)

Please note that additional courier fees will be charged for international students.

Yes, I would like **English** study material sent to me via courier to the address supplied above.

2) **3x ELECTRONIC PRACTICE EXAMINATIONS** (R940)

All three assessments must be completed within 12 months from the date of registration.

Yes, I would like to register for 3 x online electronic practice examinations.

PAYMENT PARTICULARS:

MASTHEAD members qualify for a R50 discount on the **full package**, i.e. material, practice tests and workshop. Proof of membership must be attached to qualify.

Please attach the proof of deposit/EFT with this application.

EFT

BANK DEPOSIT

Payment must be made into following Milpark Education bank account:

Nedbank - Branch: Business Southern Peninsula - Branch code: 123209 - Account no: 1232 08 13 61

Reference: Surname and ID number

STUDENT DECLARATION:

I hereby certify that the information provided is correct and complete. I understand that false information will invalidate this application. Milpark Education collects, stores and uses personal information only for the purposes of administering student and prospective student admissions, registration, education and validation of qualifications. I consent to my personal information being disclosed to and used by Milpark and its authorised agents to validate my qualifications. Save as set out herein, the information collected is confidential and will not be disclosed to any third parties without your consent, except to meet government, legal and other regulatory authority requirements.

I hereby consent to all study information being made available to my employer (if applicable), and to the Financial Services Conduct Authority. I waive my right to privacy for the purposes of my employer obtaining such information, using it for internal purposes and/or communicating to the Financial Services Conduct Authority.

Signature:

Date:

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SUPPORT OPTIONS

IMPORTANT INFORMATION

ELECTRONIC PRACTICE EXAMINATIONS:

- 1) Please allow 3-5 days to process your application. Ensure that your cellphone number is clearly indicated as confirmation of your registration will be forwarded to you via SMS.
- 2) These examinations will be Internet-based and you will be able to access them via a standard browser anywhere at any time within a 12-month period. A unique user name and password will be sent to you via SMS one day prior to activation.
- 3) You will be able to access three examinations only; thereafter your username and password will expire. You must complete the three examinations within 12 months from the date of registration.
- 4) Should you require additional practice examinations or be unable to complete them in the scheduled period, you must re-register and complete another application form.
- 5) Should you experience any problems accessing these examinations, email resupport@milpark.ac.za for assistance.

STUDY MATERIAL:

- 1) Ensure that your physical address is clearly indicated on your application.
- 2) Study material will be couriered to you once registration has been successful. Please allow 14 days to process your application.
- 3) You will be notified via SMS as soon as your books have been dispatched and are *en route* to you.
- 4) Additional courier fees are applicable if dispatched outside South Africa.