

SHORT COURSE: FINANCIAL MANAGEMENT FOR NON-FINANCIAL MANAGERS (FINNFM)
MODE OF DELIVERY: BLENDED

DESCRIPTION AND PROGRAMME PURPOSE

This short course introduces delegates to basic financial management principles, tools and techniques applicable in a broad range of management contexts. The course is designed to assist managers with no financial management background to understand the financial implications of managerial decisions. It will enable participants to participate meaningfully in managerial processes such as budgeting, costing, pricing, working capital management and the analyses of financial statements. Such competences are particularly important in entrepreneurial organisations, which might not have access to specialised financial management capabilities. Since financial performance is a central indicator of effectiveness for any business, the fundamental financial literacy offered through this course is a compelling requirement for managers at all levels.

PROGRAMME OUTCOMES

Upon successful completion of this course, the participants will be able to do the following in the context of the targeted organisation(s):

1. Demonstrate an understanding of key factors influencing production cost.
2. Select and apply relevant tools for efficient product pricing.
3. Effectively apply key principles of managing cash flow and working capital.
4. Perform basic analysis of financial statements for improved decision-making.
5. Demonstrate critical insights into the financial implications of major decisions within assigned authority.

PROGRAMME STRUCTURE

The following topics constitute the core content of this course:

- The nature and importance of financial management
- Business and accounting cycles
- Financial planning and control – Budgeting
- Management of working capital and cash flows
- Pricing strategies and decisions
- Analysis and interpretation of financial statements.

DELIVERY AND PROGRAMME MANAGEMENT

At least one week before the contact (or online live) sessions, delegates will have access to the online course environment, through which they will receive a general course orientation and study materials for some structured background reading. This is followed by three facilitated workshop sessions. The workshops are underpinned by experiential learning principles. Between the workshops, delegates will be supported via an online tutor and peer interactions. A concise report on current achievement and opportunities for further development is issued per delegate.

English proficiency

Applicants are required to be proficient in English prior to admission to the course. Applicants whose first language is not English may be required to provide proof of proficiency.

ACCESS TO TECHNOLOGY

Milpark provides students with materials, resources, formative assessments (including online tests and quizzes), discussion opportunities and a number of administrative services as part of the *myMilpark* and *myCourses* online tuition and support environments. Course materials direct students to additional external resources in the form of links to downloadable documents, websites and videos.

Having access to the above online facilities is essential for efficient communication, learning and success. You will need continuous (daily) access to study, using the resources mentioned above, and to submit and receive your assignments.

Minimum system requirements

1. Reliable internet connection with continuous access
2. Chrome web browser/Firefox
3. Microsoft Word
4. The means to open and read PDF documents
5. The means to convert electronic files to PDF documents.
6. The means to scan and upload documents.
7. Email/cellphone for notification and communication.

STUDENT SUPPORT

Library Access

The Milpark Library provides access to e-books in a virtual library called Cyberlibris (Scholartext). Lecturers may create smart bookshelves per course or module for students to access (these shelves can contain prescribed and recommended books). Students can also create their own personal smart bookshelves containing resources for their studies. Having access to a digital library means that thousands of students can access books and resources from anywhere at the same time online. There is no need to make reservations and requests, and no

limit to the time a student has to access a book. With Cyberlibris, students also have access to full-text resources via ProQuest (global), Ebsco (global) and Sabinet (South African publications), to assist with research and to enrich their learning experience. Access to the Library is included in the module fee.

Tutor

Comprehensive student support services are available. Students are provided with administrative support by Student Services. To assist with understanding content, students have access to tutors whom they can contact individually. Students who experience study and/or personal problems have access to a student counsellor. All support services are available to registered students via *myMilpark (myCourses)*.

ASSESSMENT

Participants will be assessed through a portfolio of individual and group action learning-based activities. This will include a progressive integration of formative and summative assessment tasks.

DURATION

This course will run over a period of six weeks. Five days of contact learning (or equivalent online learning) are required.

CERTIFICATION

At the end of the course, candidates will be certified according to the following requirements:

Certificate of attendance: 85% attendance with meaningful participation.

Certificate of competence: A final mark of 50%, with a sub-minimum of 40% in the summative assessment. In addition, successful candidates receive a statement of results and may qualify for exemptions in line with the prevailing requirements.

FURTHER STUDIES

Students who have successfully completed this short course certificate may articulate onto other short courses. Students may at any time apply for admission to any of Milpark's further or higher education qualifications, where they may be admitted subject to the admission requirements of each qualification.

PRICING

Course fee: R8 780.00

This includes tuition, study material and access to the online support (including library services) for the duration of the course and one cycle of assessments.

FURTHER INFORMATION

For client-specific queries, please contact: corptraining@milpark.ac.za

DISCLAIMER

The content of this brochure is accurate at the time of going to print. Milpark Education reserves the right to change the course content due to changes in legislation, market requirements and other reasons. Notice of such changes will be published on our website.

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support@milpark.ac.za (Admin/support related queries)