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QUALIFICATION: COMPLIANCE IN THE BANKING INDUSTRY COBA01-OS
MODE OF DELIVERY: ONLINE

DESCRIPTION

PROGRAMME PURPOSE

The global financial crisis that started in 2007 affected economies globally, and resulted in the rapid decline of market sentiment. The exposure of malpractice by officials substantially reduced people's confidence in financial institutions. Subsequently, regulatory requirements have increased and this has forced many organisations to allocate significant resources to the management of risk.

The purpose of this course is to provide individuals with a basic understanding of compliance practice and the regulatory environment, as well as the various regulations that govern the banking industry. This will enable them to perform their duties effectively, while complying with regulations and mitigating risk.

PROGRAMME OUTCOMES

Once you have successfully completed this course, you will be able to:

1. Outline risk management and regulatory compliance requirements for a particular banking context.
2. Apply a compliance risk management framework to a banking environment.
3. Draft a basic compliance risk management plan to address all essential risks in a bank.
4. Apply basic regulations in a banking industry context.

PROGRAMME STRUCTURE

The following topics are covered in the course:

- Risk management basics
- Regulatory compliance
- Compliance risk management plan

- The regulatory environment
- Anti-money laundering
- Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002) (FAIS)
- Protection of Personal Information Act, 2013 (Act No. 4 of 2013) (PoPI)
- Treating Customers Fairly (TCF)
- The Consumer Protection Act, 2009 (Act No. 68 of 2009) (CPA)
- The Banks Act, 1990 (Act No. 94 of 1990)
- The Code of Banking Practice
- The National Credit Act, 2005 (Act No. 34 of 2005) (NCA)

MODULE DESCRIPTIONS

Online Short Course: Compliance in the Banking Industry COBA01-OS

ADMISSION REQUIREMENTS

Short Course: Open enrolment, but proficiency in English at an NQF level 4 is recommended.

English proficiency

Foreign applicants whose first language is not English are required to provide proof of proficiency in English prior to admission to the qualification. Foreign students who do not hold a South African matric certificate must present a matric verification from the South African Matriculation Board on application.

ACCESS TO TECHNOLOGY

Milpark provides students with materials, resources, formative assessments (including online tests and quizzes), discussion opportunities and a number of administrative services as part of the *myMilpark* and *myCourses* online tuition and support environments. Course materials direct students to additional external resources in the form of links to downloadable documents, websites and videos.

Having access to the above online facilities is essential for efficient communication, learning and success. You will need continuous (daily) access to study, using the resources mentioned above, and to submit and receive your assignments.

Minimum system requirements

1. Reliable internet connection with continuous access
2. Firefox/Internet Explorer/Chrome web browser
3. Microsoft Word
4. The means to open and read PDF documents
5. The means to scan and upload documents

6. Email/cellphone for notification and communication.

STUDENT SUPPORT

Library access

The Milpark Library now provides access to e-books in a virtual library called Cyberlibris (Scholartext). Lecturers may create smart bookshelves per course or module for students to access (these shelves can contain prescribed and recommended books). Students can also create their own personal smart bookshelves containing resources for their studies. Having access to a digital library means that thousands of students can access books and resources from anywhere at the same time online. There is no need to make reservations and requests, and no limit to the time a student has to access a book. With the implementation of Cyberlibris, students also have access to full-text resources via Emerald (global), Ebsco (global) and Sabinet (South African publications) to assist with research and to enrich their learning experience. Access to the Library is included in the module fee.

Tutor

Comprehensive student support services are available. Students are provided with administrative support by Student Services. To assist with understanding content, students have access to tutors whom they can contact individually. Students who experience study and/or personal problems have access to a student counsellor. All support services are available to registered students via *myMilpark (myCourses)*.

ASSESSMENT

An integrated approach to assessment is applied. The practical nature of the course is emphasised in all assessments.

The following are examples of assessments/activities that you could be exposed to during your course:

- Online quiz or online test
- Individual and/or group assignments with open-ended questions
- Online discussion forums with other students and your course lecturer
- Watching videos and summarising the main points
- Reading and engaging with study material, articles or information on websites
- Researching a specific topic and summarising your findings.

The exact structure of your assessments will be communicated to you in a detailed assessment plan when the course commences. A minimum final mark of 50% will be required in order to complete the course successfully.

DURATION

This course will run over a period of six weeks, running from Tuesday to Monday every week.

CERTIFICATION

A short course certificate of completion will be issued, provided that you meet the minimum requirements for certification for this specific course.

FURTHER STUDIES

Students who have successfully completed this short course certificate may articulate onto other short courses. Students may at any time apply for admission to any of Milpark's further or higher education qualifications, where they may be admitted, subject to the admission requirements of each qualification.

PRICING

The course fees include access to the online environment (including library services) for the full duration of the course, all study material, access to the lecturer online and one cycle of assessments.

DISCLAIMER

The content of this brochure is accurate at the time of going to print. Milpark Education reserves the right to change the course content due to changes in legislation, market requirements and other reasons. Notice of such changes will be published on our website.

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