



# Broad-Based Black Economic Empowerment Verification Certificate

## Milpark Education (Pty) Ltd

Certificate Number: GEN/S01/16/07/2021  
Version No: 1  
Registration No: 2004/026244/07  
VAT No: N/A  
Address: 2nd Floor, Sunclare Building  
Corner Protea and Dreyer Roads  
Claremont, Cape Town  
7708

Verification Standard Applied: Codes of Good Practice (Government Gazette 36928)  
Scorecard Applied: Amended Generic Scorecard  
Broad Based BEE Status level: A Level 2 Contributor to B-BBEE  
BEE Procurement Recognition Percentage: 125%  
Discounting Principle Applied: No  
Empowering Supplier: Yes  
Financial Year end assessed: 31 December 2020

Exclusion Principle Applied: Yes  
Modified Flow Through Principle Applied: No

	<b>Flow Through</b>	<b>Exclusion Principle</b>
Voting Rights of Black People:	17,61%	24,72%
Voting Rights of Black Women:	7,44%	N/A
Economic Interest of Black People:	17,78%	24,89%
Economic Interest of Black Women:	7,51%	N/A

Black Designated Group Ownership	5,91%
Black Youth Ownership	Undefined
Black Disabled Ownership	Undefined
Black Unemployed Ownership	Undefined
Black People Living in Rural Areas Ownership	Undefined
Black Military Veterans Ownership	Undefined
Black New Entrant Ownership	3,77%

51% Black Owned Enterprise	No
30% Black Women Owned Enterprise	No
Participated in Y.E.S Initiative	No
Achieve Y.E.S Target & 2.5% Absorption	No
Achieve 1.5 x Y.E.S Target & 5% Absorption	No
Achieve Double Y.E.S Target & 5% Absorption	No

### A Level 2 Contributor to B-BBEE

Description	Score
Ownership	23,89
Management Control	12,83
Skills Development	13,49
Enterprise & Supplier Development	43,01
Socio-Economic Development	5,00
Additional Y.E.S Points	0,00
<b>Overall Score</b>	<b>98,23</b>

Technical Signatory: Stanley Grau

Issue Date: 16-Jul-21  
Expiry Date: 15-Jul-22  
Period of validity: 12 Months

This Certificate and the verification report are based on information provided to MSCT BEE Services (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by MSCT BEE Services (Pty) Ltd. The calculation of the scores have been determined in accordance with the Department of Trade, Industry & Competition's Amended Codes of Good Practice on Broad Based Black Economic Empowerment, as amended, Gazetted on 31 May 2019, Gazette No. 42496. Digitally signed certificates are signed using an Advanced Electronic Signature in accordance with the regulations and compliant with the Electronic Communications and Transactions Act, 2002

MSCT BEE Services (Pty) Ltd, Reg. 2011/109066/07  
Directors: R Clark, S Grau, L Reddy



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