

MSCT BEE Services (Pty) Ltd Office F2, The Sanctuary Shopping Centre c/o De Beer Avenue & Broadway Blvd Somerset West, 7130 Tel: +27 (0)21 852 5646, Fax: +27 (0)86 600 4965 Email: bbbee@msctbee.co.za | www.msctbee.com

## Broad-Based Black Economic Empowerment Verification Certificate

## Milpark Education (Pty) Ltd

Registration No: 2004/026244/07

> VAT No: N/A

3rd Floor Deneb House, 368 Browning Address:

Road, Observatory, Western Cape, 7925

Financial Year end assessed: 31 December 2022

GEN/JK/01/20/07/2023 Certificate Number:

Version No:

Achieve Double Y.E.S Target and 5% Absorption:

**Empowering Supplier:** 

Scorecard Applied: Amended Codes of Good Practice

Sub-Sector Applied: N/A

**Discounting Principle:** No

**Broad Based BEE Status level:** A Level 2 Contributor to B-BBEE

Generic

Scorecard Size Applied:

**BEE Procurement Recognition:** 125%

Ownership Indicator	Flow-Through	Modified Flow- Through	Black Ownership Part	ticipation
Voting Rights: Black People	19.96%	N/A	Black Designated Groups Ownership:	4.74%
Voting Rights: Black Women	6.98%	N/A	Black Youth Ownership:	4.74%
Economic Interest: Black People	19.96%	N/A	Black Disabled Ownership:	0.00%
Economic Interest: Black Women	6.98%	N/A	Black Unemployed Ownership:	0.00%
			Black Rural Ownership:	0.00%
Modified Flow Through Principle	No		Black Military Veterans Ownership:	0.00%
Exclusion Principle	No		Black New Entrant Ownership:	3.84%
			51% Black Owned:	No
Youth Employment Service (YES)			30% Black Women Owned:	No
Participated in Y.E.S Initiative:		No		
Achieve Y.E.S Target and 2.5% Absorption:		No		
Achieve 1.5 x Y.E.S Target and 5% Absorption:		No		

## A Level 2 Contributor to B-BBEE

Description	Score
Ownership	20,57
Management Control	9,86
Skills Development	15,97
Enterprise & Supplier Development	44,34
Socio-Economic Development	4,65
Additional Y.E.S Points	0.00
Overall Score	95,38

Technical Signatory: Jorene Kotzee

20-Jul-23 Issue Date: Expiry Date: 19-Jul-24 Period of validity:

This Certificate and the verification report are based on information provided to MSCT BEE Services (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by MSCT BEE Services (Pty) Ltd. The calculation of the scores have been determined in accordance with the Department of Trade, Industry & Competition's Amended Codes of Good Practice on Broad Based Black Economic Empowerment, as amended, Gazetted on 31 May 2019, Gazette No. 42496. Digitally signed certificates are signed using an Advanced Electronic Signature in accordance with the regulations and compliant with the Electronic Communications and Transactions Act, 2002



