

MILPARK  
EDUCATION

Financial Planning  
& Insurance



PROUDLY PART OF  
STADIO  
— HOLDINGS —

**PARTNERING WITH YOU ON  
YOUR FINANCIAL PLANNING &  
INSURANCE LEARNING JOURNEY**

**CLASS OF BUSINESS (COB) TRAINING  
CONTINUOUS PROFESSIONAL DEVELOPMENT (CPD)  
REGULATORY EXAMINATIONS (RE)**

## AN EXTRAORDINARY LIFE

Do you want to update your skills set? Gain more qualifications to advance your career in Financial Planning and Insurance? Milpark Education can help you on your educational journey for professional success.

We do this by:

- Planning an academic programme to suit you
- Organising a fee structure that suits you
- Offering you the necessary expertise to give you a competitive advantage

**MILPARK EDUCATION HAS A WORLD-CLASS CURRICULUM THAT IS CUSTOM DESIGNED FOR EACH STUDENT'S UNIQUE NEEDS.**

## ABOUT MILPARK

Milpark Education was one of the first private providers of higher management education in South Africa. Since 1997, it has evolved into an internationally recognised institution. The Milpark Business School is currently home to the only internationally (AMBA) accredited MBA in Africa for online distance learning.

Milpark's mission is to equip students with the knowledge and skills to lead and excel in a changed world. We believe in offering students a learning pathway from adult matric to doctorate. We currently offer 21 accredited higher education programmes through five schools: the Business School; the School of Commerce; the School of Financial Planning and Insurance, the School of Banking and Investment, and Milpark College. In 2019, Milpark acquired the CA Connect business, which is the only online educational provider offering a Postgraduate Diploma in Accounting.

Our programmes are offered through online and distance learning in our support centres situated in Johannesburg and in Cape Town.

“We partner with you for an educational journey that suits your lifestyle”








## ABOUT STADIO

Milpark is proudly part of STADIO Holdings, an investment company in private higher education, dedicated to widening the access to higher education learning opportunities in South Africa.

# QUALIFICATIONS AND CAREER PATHS

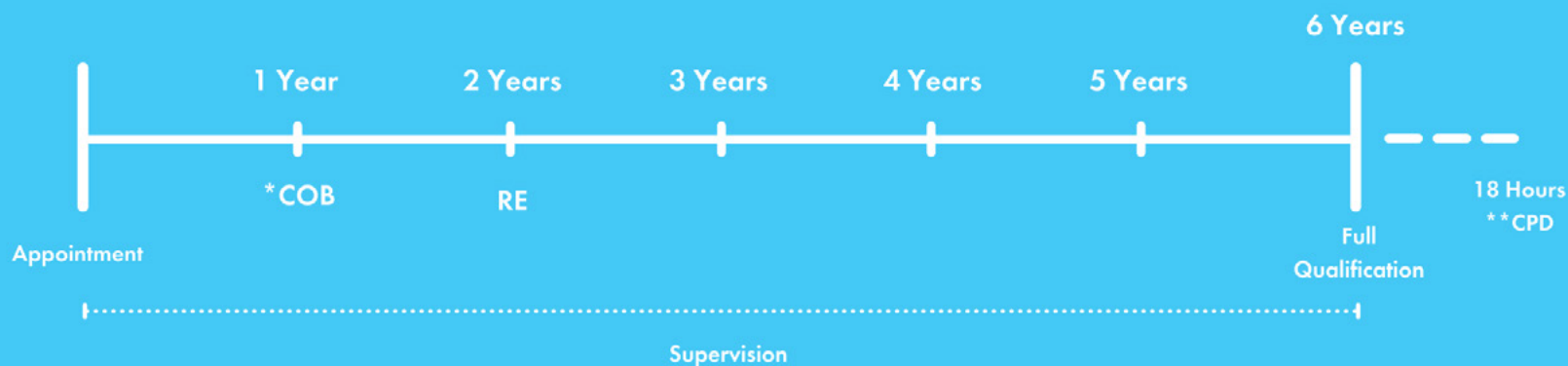
The competency requirements as set out in the FAIS Act require that financial services providers, key individuals and representatives complete a recognised qualification. Milpark Education offers recognised qualifications in various sectors of the financial services industry, including:

-  Financial Planning
-  Insurance
-  Banking
-  Investments
-  Risk and Compliance

Some qualifications are also aligned with the Class of Business requirements to ensure that you are able to simultaneously complete the qualification and Class of Business training requirements.

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# New Entrants Timeline



\*COB for any new products, 12 months from appointment of new product to be completed.

\*\* CPD hours required vary based on classes of business authorised for

# CLASS OF BUSINESS TRAINING

The competency requirements set out in the FAIS Act require that financial services providers, key individuals and representatives complete Class of Business training. Milpark Education offers Class of Business training in all nine classes.

## 1. SHORT-TERM INSURANCE: PERSONAL LINES

- 1.1 Personal Lines: Accident and health policy
- 1.2 Personal Lines: Liability policy
- 1.3 Personal Lines: Miscellaneous policy
- 1.4 Personal Lines: Motor policy
- 1.5 Personal Lines: Property policy
- 1.6 Personal Lines: Transportation policy
- 1.7 Personal Lines: Short-term reinsurance policy

## 2. SHORT-TERM INSURANCE: COMMERCIAL LINES

- 2.1 Commercial Lines: Accident and health policy
- 2.2 Commercial Lines: Engineering policy
- 2.3 Commercial Lines: Guarantee policy
- 2.4 Commercial Lines: Liability policy
- 2.5 Commercial Lines: Miscellaneous policy
- 2.6 Commercial Lines: Motor policy
- 2.7 Commercial Lines: Property policy
- 2.8 Commercial Lines: Transportation policy
- 2.9 Commercial Lines: Short-term reinsurance policy

## 3. LONG-TERM INSURANCE

- 3.1 Assistance policy
- 3.2 Life risk policy
- 3.3 Life investment policy
- 3.4 Fund policy
- 3.5 Sinking fund policy
- 3.6 Long-term reinsurance policy

## 4. PENSION FUND BENEFITS

## 5. SHORT-TERM AND LONG-TERM DEPOSITS

## 6. STRUCTURED DEPOSITS

## 7. INVESTMENTS

- 7.1 Shares
- 7.2 Money market investments
- 7.3 Debentures and securitised debt
- 7.4 Bonds
- 7.5 Derivative instruments, warrants, certificates or other instruments
- 7.6 Securities and Instruments
- 7.7 Participatory Interest in a collective investment scheme
- 7.8 Participatory interest in a CIS hedge fund
- 7.9 Retail pension benefits

## 8. FOREX INVESTMENTS

## 9. HEALTH SERVICES BENEFITS

## WHAT WE OFFER FOR COB COURSES

- Access to online course page with online material
- Study plan
- Videos from industry experts guiding you through complex aspects of the material
- Printed study guides are also available on certain classes
- Three attempts at the online assessments
- Online verifiable certificate available within 48 hours of completion.

## WHAT WE OFFER TO CORPORATE CLIENTS

- Corporate clients have the option to include or exclude this printed guide
- Bulk registration and discounts
- Access to corporate client interface with instant access to reports to monitor and track performance of employees
- A dedicated client relationship manager.

# REGULATORY EXAMINATIONS

The FAIS Act and its subordinate legislation prescribes that all financial services providers, representatives and key individuals have to pass the industry's Regulatory Examinations before certain deadlines. Milpark Education offers you all the tools you need to succeed in the Regulatory Examinations. Thorough preparation is essential! Milpark Education offers various support options. You may select any option, or a combination of options, to suit your individual needs.

## STUDY MATERIAL

Study material will be offered in the user-friendly Milpark format and will be couriered to you upon completion of the registration process.

## THREE ELECTRONIC PRACTICE EXAMINATIONS

These examinations will be web-based and students will be able to access the examinations via a standard browser within a twelve-month period. Sufficient preparation time should be allowed to study before attempting the practice examinations. They will provide excellent preparation for the actual examination.

A unique username and password will be allocated to students after completion of the registration process; these will allow students three opportunities to practise sets of questions similar to those of the official FSCA examination.

## TWO-DAY WORKSHOPS

Milpark offers online group workshops via the MS Teams platform. These workshops focus on examination techniques (the approach to multiple-choice questions) as well as the content of the selected regulatory examination. For corporate clients (minimum of 12 students) or small brokerages/groups (minimum of 12 students), these workshops can be tailored and offered at convenient times. It is imperative that students have prepared thoroughly for the workshop by working through the material. Students must bring the RE training material or copy of the Acts to the training session.

Students who select the workshop option will also have access to a tutor service where individual questions can be posed and answered.

## FOUR-WEEK ONLINE COURSE FOR RE5

The course has been carefully structured into a four-week programme that breaks up the eight tasks and qualifying criteria required for the RE5 exam into small, manageable portions. Participants will also gain access to three practice exams.

During each week of the programme, students will view video recordings of important concepts relevant to that week's tasks, cover sections of the study material, and actively engage in their learning and preparation by completing multiple self-assessments.

The course focuses on both the content required in terms of each of the tasks and on examination techniques, i.e., the approach to answering multiple choice questions. This online course provides all study material in electronic format; however, students have the option to register separately and receive a printed and bound copy from Milpark Education.

## SIX-WEEK ONLINE COURSE FOR RE1

The course has been carefully structured into a six-week programme that breaks up the sixteen tasks and associated qualifying criteria required for the RE1 exam into small, manageable portions.

During each week of the programme, students will cover sections of the study material, and actively engage in their learning and preparation by completing multiple self-assessment. Some weeks may also include recordings to explain more advanced concepts.

The course focuses on both the content required in terms of each of the tasks and on examination techniques, i.e., the approach to answering multiple choice questions. This online course provides all study material in electronic format; however, students have the option to register separately and receive a printed and bound copy from Milpark Education.



# CONTINUOUS PROFESSIONAL DEVELOPMENT (CPD)

Continuous Professional Development, as a competency requirement of the FAIS Act's Fit and Proper Requirements, aims to ensure that financial services providers, key individuals and representatives maintain their required competence. The CPD cycle runs from 1 June to 31 May of every year.

## THE FOLLOWING TABLE SETS OUT THE REQUIREMENTS\*

AN FSP, KEY INDIVIDUAL AND REPRESENTATIVE WHO RENDERS, MANAGES OR OVERSEES FINANCIAL SERVICES IN RESPECT OF:	MINIMUM HOURS OF CPD ACTIVITIES TO BE COMPLETED PER CPD CYCLE:
A single subclass of business within a single class of business	6 hours
More than one subclass of business within a single class	12 hours
More than one class of business	18 hours

\*Requirements as set out in BN194 of 2017

Milpark Education offers a bouquet of two-hour and six-hour online short courses relevant to the functions of the FSP, KI and Representative. Courses aim to:

- Contribute to knowledge, expertise, ethical and professional standards, or
- Increase technical knowledge, or
- Provide generic knowledge and understanding of the financial services environment and regulation, or
- Provide updates on changes in the economic or the regulatory environment.

### WHAT WE OFFER FOR CPD COURSES

- Access to online course page with online material
- Depending on the topic:
- Videos from industry experts guiding you through complex aspects of the material
  - Activities to complete to assess your own understanding and progress
  - Three attempts at the online assessments
  - Online verifiable certificate available within 48 hours of completion.



# COMPLIANCE OFFICERS

Milpark Education offers a Bachelor of Commerce with a major in Compliance and Risk Management to prepare future compliance officers. Please apply online at [milpark.ac.za](http://milpark.ac.za), or call our Student Services team on **086 999 0001**

## HOW TO APPLY

Milpark Education has been the leading provider of education solutions in the financial services industry for almost two decades. We are ready to partner with you to become competent as set out in the FAIS Act's Fit and Proper Requirements.



MILPARK  
EDUCATION

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& Insurance



# HOW TO GET IN TOUCH WITH US

If you have any questions or enquiries about our programmes or how to apply, please contact us using the details below:



086 999 0001



[studentservices@milpark.ac.za](mailto:studentservices@milpark.ac.za)



[www.milpark.ac.za](http://www.milpark.ac.za)