

**QUALIFICATION: Short Programme in Intermediate Financial Reporting****MODE OF DELIVERY: DISTANCE LEARNING ONLINE****DESCRIPTION AND PROGRAMME PURPOSE**

The Short Programme in Advanced Accounting (“BCTA Bridging Programme”), offered as Milpark Education’s Bridging Programme for entry into PGDA/CTA, has a minimum admission requirement in respect of Financial Accounting/Reporting up to NQF level 6 (see below). The Short Programme in Intermediate Financial Reporting offered by Milpark Education will help students to achieve the minimum admission requirement and enable them to enrol for the BCTA Bridging Programme. This programme is designed for students with an appropriate Bachelor of Commerce Degree, Diploma or equivalent qualification at NQF level 7, but who did not meet the minimum Financial Accounting/Reporting requirement. Upon successful completion of this programme, students can apply for admission onto the BCTA Bridging programme.

The minimum requirements for admission to the BCTA Bridging Programme are as follows:

An appropriate Bachelor of Commerce Degree, Diploma or equivalent qualification at NQF level 7. The qualification should, at minimum, include study of Financial Accounting/Reporting, aimed at preparing students to be Chartered Accountants, up to NQF level 6. For a qualification to be considered “appropriate”, it would usually have been obtained from a SAICA-accredited institution. If the undergraduate qualification is not from a SAICA-accredited institution, the applicant would need to demonstrate that their undergraduate qualification is aligned with SAICA’s competency framework.

WHO SHOULD ENROL

The programme is designed to help students who have a Bachelor of Commerce Degree, Diploma or equivalent qualification at NQF level 7, but who do not have Financial Accounting/Reporting up to second year/NQF level 6, by improving their financial accounting/reporting abilities and enabling them to enrol for the BCTA Bridging Programme. It runs for a full semester, via the Distance Learning Online study mode. The combination of financial reporting and compliance content covered in the compulsory module will ensure that students are well positioned for success in the BCTA Bridging Programme.

PROGRAMME OUTCOMES

Successful completion of this programme should enable the student to:

- Apply core principles and concepts of financial reporting and compliance.
- Demonstrate an intermediate understanding of important conceptual reporting and compliance principles required for ethical leadership.

- Interpret and apply relevant International Financial Reporting Standards (IFRS), the compliance requirements of Value-Added Tax (VAT), and basic Income Tax laws.
- Demonstrate an intermediate understanding of the fundamental reporting and compliance principles relevant to basic business combinations.

PROGRAMME STRUCTURE

The programme consists of one compulsory module called *Intermediate Financial Reporting and Compliance (IFRC01-OS)*. The module is offered in both semesters of the year.

	Module
Compulsory	Intermediate Financial Reporting and Compliance (IFRC01-OS)

MODULE DESCRIPTION

Intermediate Financial Reporting and Compliance (IFRC01-OS)

This module consolidates and reinforces the core principles and concepts of financial reporting and compliance, focusing on initiating and processing journal entries and closing journal entries. Students will acquire knowledge on important conceptual reporting and compliance principles required for ethical leadership, focusing on South African companies trading in a global economy. The module covers the interpretation and application of relevant International Financial Reporting Standards (IFRS), the compliance requirements of Value-Added Tax (VAT), and basic Income Tax laws within the context of a private company. Additionally, students will learn about the fundamental reporting and compliance principles relevant to basic business combinations.

ADMISSION REQUIREMENTS

The minimum admission requirement is an appropriate Bachelor of Commerce Degree, Diploma or equivalent qualification at NQF level 7. The qualification should, at minimum, include study of Financial Accounting/ Reporting up to NQF level 5.

MODE OF DELIVERY

This Short Programme in Intermediate Financial Reporting is only available via the Distance Learning Online mode of delivery.

STUDENT SUPPORT

Comprehensive student support services are available. Students are provided with administrative support by Student Services. Lecturers will present a compulsory weekly online class per module. Students will have an option to attend class during normal business hours or after business hours. Interactive group discussions allow students to learn from lecturers and peers. Students have access to lecturers with whom they can interact

individually during online lecturer consultation sessions. Students who experience study and/or personal problems have access to a student support adviser. All support services are available to registered students via *myMilpark (myCourses)*.

LIBRARY ACCESS

The Milpark library provides access to eBooks in a virtual library called Cyberlibris (ScholarText). Lecturers may create smart bookshelves per course or module for students to access (these shelves can contain prescribed and recommended books). Students can also create their own personal smart bookshelves containing resources for their studies. Having access to a digital library means that thousands of students can access books and resources from anywhere at the same time online. There is no need to make reservations and requests, and no limit to the time a student has to access a book. With the implementation of Cyberlibris, students also have access to full-text resources via ProQuest (global), Emerald (global), Ebsco (global) and Sabinet (South African publications) to assist with research and to enrich their learning experience. Access to the library is included in the module fee.

RULES OF PROGRESSION

The programme consists of one compulsory module *Intermediate Financial Reporting and Compliance (IFRC01-OS)*. Upon completion of the programme, students can apply for admission onto the BCTA Bridging Programme.

ASSESSMENT

Formative assessment contributes 50% to the final mark. It consists of a combination of assignments and tests. The exact formative structure for the module will be communicated to the student at the start of the module.

Students will complete a final, summative assessment at the end of the module, which contributes 50% towards the final mark. Students need to obtain a sub-minimum mark of 40% in the final, summative assessment and an overall mark of 50% in order to pass the module.

Selective formative and most summative assessments will be written online via remote proctoring.

DURATION

The duration of this Short Programme in Intermediate Financial Reporting is six months.

CERTIFICATION

On successful completion of the programme, students will be entitled to apply for admission onto the BCTA Bridging Programme.

FURTHER STUDIES

Milpark Education is committed to the process of lifelong learning and opening access to higher education. The programme will provide for articulation into the BCTA Bridging Programme, which prepares students for the Postgraduate Diploma in Accounting (PGDA), NQF level 8.

PRICING

All module fees include one round of formative and summative assessments (supplementary examinations excluded). Module fees do not include the cost of prescribed textbooks, which will be for the student's own account. The prescribed book list will be available on *myMilpark* on registration.

DISCLAIMER

The content of this brochure is accurate at the time of going to print. Milpark Education reserves the right to change the programme content due to changes in legislation, market requirements and other reasons. Notice of such changes will be published on our website.