



INTRODUCTION TO UNDERWRITING

Online Short Course



Mode of Delivery:
Distance Learning

**We've got you.
You've got this.**

1 Description

The purpose of this short course is to **introduce students to the short-term insurance underwriting** environment and provide them with the knowledge and understanding of **short-term** insurance underwriting principles and practices. Students will be equipped with skills for **underwriting basic insurance** risks, including identifying and applying suitable underwriting guidelines and criteria within the industry.



Learn More

The following topics are covered:

1

Introduction to the **short-term insurance** underwriting environment

2

Tasks performed by underwriters

3

Principles of underwriting

4

Claims history

5

Pricing and **pricing methodologies**

6

Reinsurance

2

Course Outcomes

On completion of this course, the qualifying candidate will be able to:

1. **Apply** and interpret insurance regulations, concepts and **principles to underwriting** in the short-term insurance environment.
2. Apply the **principles of underwriting** to a basic set of risks.
3. **Explain** the impact of claims history on underwriting and apply this to calculating loss ratios.
4. Calculate **premiums** using pricing methodologies.
5. Describe the various tasks that underwriters will **perform in their day-to-day** duties.
6. **Apply basic reinsurance** principles to calculate insurance premiums.

**We're online.
We've got space.**



3

Offering

The following will be provided for each course:

- Access to the **online course** page
- **Online material**
- Access to the **online tutor**
- **Topic-specific** videos to guide you through complex aspects of the material
- **Online live sessions** to cement concepts



4

Mode of Learning

The programme will be offered via **Distance Learning Online (DLO)**. DLO is our fully digital, guided and **flexible study** experience designed to support **independent learning with structured** engagement.

Through our **online platform**, **students access all learning materials**, and participate in live online classes, discussion forums, and collaborative projects.

DLO fosters meaningful interaction while allowing students to study at their own pace.

With downloadable resources and flexible access, it accommodates varying **connectivity needs** and offers a rich, inclusive learning journey tailored to diverse student contexts.



5 Expectations

In order to successfully complete these courses, you should:



Work through **all the material** and activities.



Achieve at least **50% in the formative assessments** assigned to a specific course within the time allowed.

6 Admission Requirements

These courses have open enrolment, but proficiency in English is required.

English proficiency

Applicants are **required to be proficient in English prior to admission** to the course. **Applicants whose first language** is not English may be required to provide proof of proficiency.

7 Duration

The course is run **over a 6-week period** with weekly touchpoints and 3 live sessions.

After the 6 weeks, you can also register to write the exam, which will allow you to do a **Credit Accumulation Transfer (CAT)** for this module for the corresponding module on the **Higher Certificate in Short-Term Insurance**.

Please note that this module does not automatically provide entry into the **Higher Certificate in Short Term Insurance** and that the entry criteria still apply.

8 Certification

A short course certificate of completion will be issued, provided that you meet the minimum requirements for certification for this specific course. **CPD Points from the IISA will be provided for this course of 15 hours.**

9

Access to Technology

Through the *myMilpark* and *myCourses* **online tuition** and support environments, students have **access to all course materials** (including formative and summative assessments), discussion opportunities, administrative **services and a wealth of external resources**.

Minimum requirements to study online and complete assessments and online proctored assessments

A **laptop or personal computer (PC)** with one of the **following operating systems**:



Windows 10+



macOS 10.11+



Ubuntu 18.04+



Chrome 58+



Continuous (daily) access to a **stable internet connection** with an upload and download speed of at least 5 Mbps.



A **camera/webcam** (720p resolution)



Speakers and a microphone **OR** headphones



2GB free **RAM** (memory)



250MB **free disk space**.

[View Technical Requirements](#)

[How To Check Your RAM](#)

10 Further Studies

Students who have **successfully completed** this short course certificate may **articulate onto other short courses**. Students may at any time apply for admission to any of **Milpark's further or higher education qualifications**, where they may be admitted, **subject to the admission requirements of each qualification**.

11 Pricing

The course fees include access to the **online environment** for the full duration of the course, access to the online tutor, a **Study Guide and one cycle of assessments**.



Course only: **R5 999.00**
Exam: **R1 299.00**



12 About Milpark Education

Milpark Education offers a range of **higher education qualifications, accredited** by the Higher Education Quality Committee (HEQC) of the Council on Higher Education (CHE). Milpark Education offers distance **learning and contact learning**, as well as supporting workshops. The qualifications include a variety of certificate, diploma, **undergraduate and postgraduate degrees, an MBA and a DBA**.

[Learn More](#)

13 Disclaimer

The content of this **brochure is accurate at the time** of going to print. Milpark Education reserves the **right to change the programme content** due to changes in legislation, market requirements and other reasons. **Notice of such changes will be published on our website.**

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www.milpark.ac.za

Apply Now

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You've got this.**

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