



QUALIFICATION

Postgraduate Diploma
(SAQA ID: 118430; NQF Level 8)

Postgraduate Diploma in RISK MANAGEMENT



Mode of Delivery:
Immersive Online Learning

**We've got you.
You've got this.**

1 Description and Programme Purpose

The **PGDip in Risk Management** is a Level 8 HE programme **designed to equip the student with the skills necessary** to function at a strategic level in the area of risk management in a business context. It links to the **professional designation of IRMSA** called Certified Risk Management Professional (CRM Prof) as the qualification and logbook requirements. Students can **specialise in a specific industry** or type of risk, depending on the elective chosen.

Learn More

One of the **standout features of Milpark's PGDip in Risk Management** is its hands-on approach to learning. The course is **structured around real-world** case studies, simulations and practical projects that mirror the complex scenarios risk managers face in the workplace.

This **practical approach** ensures that students can directly apply what they learn in the classroom to their professional environments.



The qualification will also be used to build basic research and report writing, as well as presentation capabilities, while instilling the following graduate attributes:



Assertive



Bold



Creative



Devoted



Ethical

It will **enable students to establish** themselves as leaders in **their field and ensure** they are ready for the world of work. With this background, they will be able to make sure that the **risk management** function is **fully integrated** into the organisation, and risks are managed and mitigated in such a way that each decision is taken in an **objectives-based** and **risk-informed manner**.

2 Who Should Enrol

The programme would be suitable for:

01

Persons who want to become expert **Organisational Risk Officers** or **Chief Risk Officers** in the corporate environment.

02

Persons who wish to obtain the required qualification and logbook to qualify for entry to **IRMSA's Professional Board Examinations** for the CRM Prof designation.

03

An **employed person wishing to enhance**, develop or formalise their skills and knowledge with a qualification in this area.

3 Programme Outcomes

Successful completion of this qualification should enable the student to:

1. Facilitate **objectives-based** risk-informed decision-making within an organisation, using excellent **understanding of the business** and its **environment** as well as sound business ethics and corporate governance principles.
2. Ensure **risk management** is fully embedded and **value adding** and an integral part of the organisation and its **strategic and operational** planning.
3. Ensure that **both downside** and upside risks across the **enterprise** are adequately identified, analysed, evaluated, treated effectively, monitored and reviewed, and that there is a **business continuity plan** in place to manage any disruptions to the **business**.



4

Programme Structure

Module name and code	Compulsory/elective	Credits
Fundamentals of Risk Management FURM01-8	Compulsory	20
Corporate Governance and Ethics for Risk Managers CGET01-8	Compulsory	15
Risk Management Integration RMIN01-8	Compulsory	20
Risk Management Techniques RMTE01-8	Compulsory	20
Risk Management Analysis and Interpretation RMAI01-8	Compulsory	25
Specialisation streams		
Compliance Risk Management CORM01-8	Elective	20
Insurance Management INSM01-8	Elective	20
TOTAL		120

Please see [RULES OF PROGRESSION](#) for the recommended order of study.

* **Additional electives** might become available, depending on the student numbers and demand.

5

Mode of Learning

The programme will be offered via **Immersive Online (IO) Learning**. IO Learning is our guided, dynamic and flexible digital study experience designed to foster deeper learning and meaningful connection.

Through **scheduled online sessions**, interactive content, and collaborative activities, students engage in a **human-centred environment** that blends structure with flexibility. **IO Learning** uses advanced online systems and **multimedia resources** to support clear pathways, small-group collaboration, and personalised feedback, creating a rich, connected, and **engaging learning journey**.

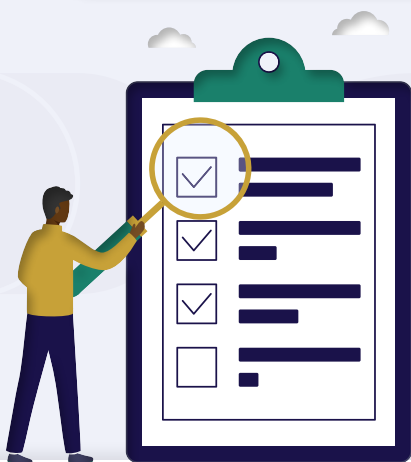


Compulsory

**Fundamentals
of Risk
Management
FURM01-8**

In this module, we will **lay the foundation for this risk management learning journey**. You will be introduced to the purpose and different types of risk management. You will **delve into the principles** that underpin **risk management** and how they play a pivotal role in shaping processes across the value chain, as well as facilitating effective communication with various stakeholders. **A major focus of this module is to equip** you with the knowledge and skills to analyse and implement a risk management **culture tailored to specific** organisational needs. Even if a **risk management culture** already exists, you will gain valuable insights on how to transform and further optimise it. **By the end of this module**, you will be proficient in developing a robust risk management framework that informs a **well-crafted risk management strategy**. This strategy will **empower businesses to proactively** identify and effectively mitigate potential **risks and enhance** their ability to successfully navigate challenges.

In this module, you will be **introduced to a framework of thinking** for risk managers, whereby you can apply reasoning and consider various principles in your **decision-making process**. Some of these philosophies relate to objective regulated requirements, such as legislation, while others are more subjective and may **differ depending on a person's individual frame** of reference, such as morals. You will focus specifically on the ethics of risk management and practices that would widely be considered fair and just for all stakeholders concerned. You will also **explore the importance of effective leadership** in governance in the risk management environment (on a local and international scale) while learning how to apply your own moral beliefs, balanced with ethical reasoning.

**Corporate
Governance
and Ethics for
Risk Managers
CGET01-8**


**We're online.
We've got space.**

**Risk
Management
Integration
RMIN01-8**

The purpose of this module is for you to **gain confidence in integrating risk-based decision-making** into an organisation's governance, planning, management and reporting. The **purpose of integration** is to enhance the likelihood of achieving a business's objectives and increase the protection of its assets using appropriate methodologies, techniques and frameworks for risk management. **Communicating relevant risk information** to the appropriate stakeholders in a useful format is a critical element of risk management. You will, **therefore, become more adept at reporting risk-related** information as you engage with this module's content and activities. **Additionally**, you will learn how to align risk management and business strategy to ensure organisational resilience from a risk-intelligence perspective.

The purpose of this module is to equip you with the **practical skills required to successfully implement** each phase of the risk management process in real organisations, with real stakeholders. **First**, you will learn how to set the risk context of your organisation, to facilitate effective risk assessments (consisting of the **three phases of risk identification**, analyses and evaluation), to help your organisation design and implement risk response or treatment strategies, and to continuously monitor and review the risk profile. **Most importantly**, you will understand and experience in practice the importance of communication, consultation and **collaboration among all stakeholders** in the risk management process, which includes formal risk reporting. Finally, you will explore the pitfalls around risk management information systems, as well as the integration of **generative AI**, enabling you to leverage technology to enhance the risk management capabilities and maturity of your organisation.

**Risk
Management
Techniques
RMTE01-8**

**Risk
Management
Analysis and
Interpretation
RMAI01-8**

In this module, you will **engage with advanced risk management** concepts, starting with **key research methodologies** and the fundamentals of high-quality report writing. **Through an in-depth case study**, you will critically evaluate and analyse how effective current risk management strategies, and their implementation are. You will have the **opportunity to evaluate how businesses mitigate** downside risks and capitalise on opportunities. You will critically examine various decision-making processes to understand their **impact on resource allocation** and overall risk management. As you progress, you will prepare a **comprehensive risk report that integrates** your assessments and actionable recommendations for improvement. **Finally**, you will enhance your communication skills by presenting and discussing your findings to ensure clarity and stakeholder engagement. By the **end of the module**, you will have developed the skills to produce a detailed **risk report and present findings** that reflect a nuanced understanding of risk management and support informed decision-making in business contexts.

Electives

Compliance risk is a **critical component of effective risk management**, with failures potentially leading to significant reputational, financial and operational challenges. In this module, you will **develop a thorough understanding of compliance** risk and acquire practical skills to manage it across various industries, fields and sectors. You will **explore the fundamentals of compliance** and integrate principles of governance, risk and compliance (**GRC**) into your understanding. The module emphasises the application of the **Generally Accepted Compliance Practice (GACP)** framework through inquiry-based learning that builds on a progressive case study. **Each week**, you will engage in projects that enable you to create and enhance a compliance risk management function, addressing specific compliance challenges and ethical dilemmas.

You will also **evaluate existing compliance risk management** frameworks and incorporate new developments to strengthen your compliance plans. **Throughout this module**, you will focus on developing effective compliance risk management techniques and reporting mechanisms while assessing the **implications of compliance** obligation changes. By the end of this module, you will be well-equipped to analyse, develop and implement comprehensive compliance risk management systems and plans, thereby enhancing organisational resilience and integrity.

Compliance Risk Management CORM01-8

Insurance Management INSM01-8

In this module, we will **supply you with a comprehensive** understanding of the organisational, regulatory, strategic and economic aspects of the insurance industry. Through an **in-depth exploration** of topics such as organisational design, government regulation, corporate planning, marketing strategies, underwriting, premium rating, pricing policy, **reinsurance and investment** practices, you will develop the skills to critically analyse and apply key concepts to real-world scenarios. This **module aims to equip you** with the knowledge and tools necessary to effectively manage and lead insurance companies, ensuring that you are able to navigate the **complexities of the industry** and make informed decisions to drive organisational success.

7

Admission Requirements

The minimum admission requirement for the **Postgraduate Diploma in Risk Management** is an appropriate **Bachelor of Commerce degree** at NQF level 7 or equivalent.

A pass in Matric mathematics on **higher grade or a C symbol** on standard grade or equivalent is also required.

Relevant post-matric studies that demonstrate familiarity with the mathematical abilities required will be **considered** should an appropriate BCom not be available.

Applicants are **requested to submit a detailed curriculum vitae** displaying details of employment for the **previous ten years**, which will be used as part of the admission review process.



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Applicants **who do not meet the mathematics** and technical module requirements due to holding a non-commerce related degree or **equivalent NQF 7** qualification may be considered for conditional admission.

Other / International certificates

Further to the **requirements for admission already** stated above, **foreign nationals or South African nationals** seeking to apply for admission onto the qualification based on a non-South African/foreign **tertiary qualification**, must obtain, and submit to **Milpark, a Certificate of Equivalence from the South African Qualifications Authority (SAQA)** (www.saqa.org.za).

Applicants with non-South African/foreign **tertiary qualifications** are advised to submit their **SAQA Certificate of Equivalence** at the time of applying online for a **Milpark Postgraduate degree**.

Foreign nationals residing in South Africa on a temporary visa must provide proof from the **South African Home Affairs** offices that they are permitted to study and enrol for studies at the **tertiary level**.



Recognition of Prior Learning (RPL) applications

Before applying online for admission on RPL grounds, applicants should contact the relevant Programme Manager to check availability, as **RPL admissions are capped at 10% of the total intake.**

Applicants **who do not possess the required degree** but who have extensive work experience and/or proven leadership in their field of endeavour may apply in terms of **Milpark's Recognition of Prior Learning policy**. However, admission on these grounds is limited. The following documents/evidence must be **provided to apply for admission via the RPL process**:

- Applicants should be a **minimum of 30 years** of age.
- RPL applicants must **have a minimum of 10 years** of related/relevant employment experience and demonstrate potential to complete the programme, and must **submit the following**:



Applicants must provide a comprehensive curriculum vitae and relevant certificates.



Applicants must provide their latest NQF 6 certificate or letter of completion.



Applicants must provide their latest NQF 6 academic transcripts.



Applicants must complete the Milpark motivation rubric, motivating why they believe they should be admitted to the programme.

In line with our admission policy, **applicants who receive conditional admission** via the **RPL admission process** will be expected to successfully complete the *Fundamentals of Risk Management FURM01-8* module first, before they receive full admission to the qualification.

[Learn More About The RPL Requirements](#)



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You've got this.**

Special admissions

Students who are admitted via the RPL process, or who are **conditionally admitted**, will be required to pass *FURM01-8* before continuing with their studies.

Confirmation of admission status is listed in the admission outcome letter.

Other certificates

An applicant who has a certificate other than a South African National Senior Certificate and any international bachelor's degree and wishes to enrol for a Postgraduate qualification must obtain a SAQA certificate of equivalence (www.saqa.org.za).

8 Mode of Delivery

The **Department of Higher Education and Training** has registered the programme, and the Council on Higher Education has accredited the programme,

Learn More

The following mode is available for this specific programme:



**Distance
learning
(DL)**



Through the *myMilpark* and *myCourses* **online tuition** and support environments, students have **access to all course materials** (including formative and summative assessments), discussion opportunities, administrative **services and a wealth of external resources**.

Minimum requirements to study online and complete assessments and online proctored assessments

A **laptop or personal computer (PC)** with one of the **following operating systems**:



Windows 10+



macOS 10.11+



Ubuntu 18.04+



Chrome 58+



Continuous (daily) access to a **stable internet connection** with an upload and download speed of at least 5 Mbps.



A **camera/webcam** (720p resolution)



Speakers and a microphone **OR** headphones



2GB free **RAM** (memory)



250MB **free disk space**.

[View Technical Requirements](#)

[How To Check Your RAM](#)

Library access

The Milpark Library provides access to **e-books in a virtual library called Cyberlibris** (Scholartext). Lecturers may **create smart bookshelves per course or module** for students to access (these shelves can contain prescribed and recommended books). Students can also create their **own personal smart bookshelves** containing resources for their studies. Having access to a digital library means that thousands of students can access books and resources from anywhere at the same time online.

There is **no need to make reservations and requests**, and **no limit on the time** a student has to access a book. With the implementation of Cyberlibris, **students also have access to full-text resources** via ProQuest (global), Emerald, Ebsco (global) and Sabinet (South African publications) to assist with research and to enrich their learning experience. **Access to the Library is included in the module fee.**

Tutor

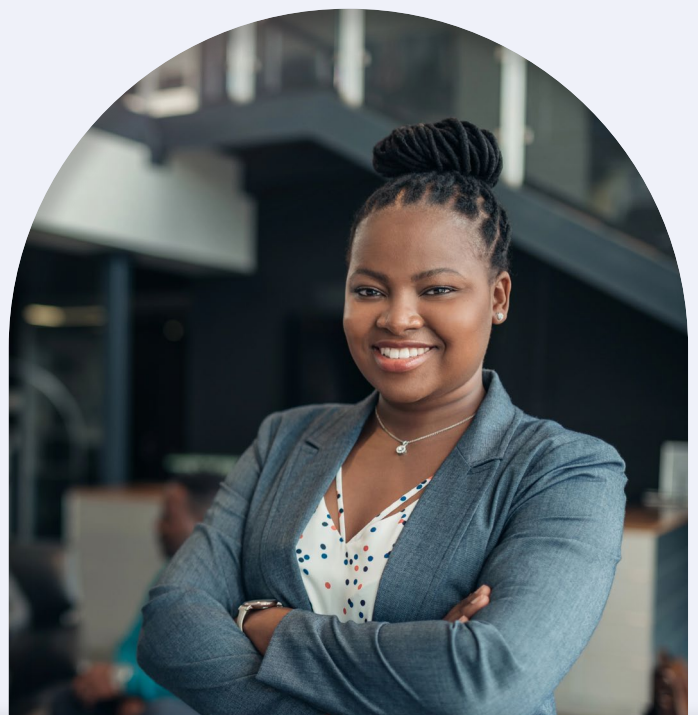
Comprehensive **student support services are available**. Students are provided with administrative support by Student Services. To assist with understanding content, **students have access to dedicated online lecturers** whom they can contact individually. Students who experience study and/or personal problems have access to a student counsellor.

All support services are available to registered students via myMilpark (myCourses).

Rules of Progression

You will need to **complete all five compulsory modules** and your **chosen elective** with a total of six (6) completed modules. Students will be advised of their **proposed study plan** on admission, as **individual curriculum planning** is conducted.

Students need to complete *Fundamentals of Risk Management FURM01-8* as their first module, as it is a prerequisite for all modules except *Corporate Governance and Ethics for Risk Managers CGET01-8*.



All **compulsory modules** are a prerequisite for *Risk Management Analysis and Interpretation RMAI01-8*.

Suggested module progression



Students may only register for one module per exam sitting.

12 Assessment

Formative assessment contributes **40% towards** the student's final mark.

All modules have **weekly participation**, compulsory assignments and online tests as formative assessment. Students will complete a final, summative assessment at the end of each cycle, which contributes **60% towards the final mark**. Students need to obtain a sub-minimum mark of **40% in the final, summative assessment** and an overall mark of **50% in order to pass** the module. Supplementary examinations are available to qualifying students.

13 Credit Accumulation and Transfer Policy Rules

01

All students who wish to **qualify for credits under this Policy** need to apply on the official Milpark Education application forms, and **all the required documentation** needs to be submitted. Incomplete applications will not be considered. **No credits** will be considered for modules that were passed more than ten years ago.

02

Keep in mind that **students may not receive credits** for more than **50%** of the modules on any qualification.

03

RMAI01-8 can never be exempted.

04

Should you get an **exemption for any modules** on this qualification, it will impact your **IRMSA logbook** for the **CRM Prof designation**, as the assessments on modules count towards the logbook.

14 Duration

Students have a **maximum of three years** to complete the qualification. **Please note** that the **Head of Department** will prescribe a study programme for the completion of the qualification. Students **who are not able to study during a particular year** are encouraged to inform Milpark of their circumstances.

15 Certification

On **successful completion** of the qualification, the student will receive a **Postgraduate Diploma in Risk Management**, NQF Level 8 (credits: 120). The **Postgraduate Diploma in Risk Management** is accredited by the **Higher Education Quality Committee of the Council on Higher Education (CHE)**.



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16 Further Studies

Milpark Education is committed to the **process of lifelong learning** and opening access to higher education. The programme is at **NQF level 8** and it will provide for articulation options into NQF level 9 programmes.

A student who has **completed certain modules** on this qualification at Milpark Education and who wishes to **transfer to another tertiary-level institution** should be able to apply for exemption from relevant modules on the basis of the modules that have been passed at Milpark Education. **Articulation to Milpark's Master of Business Administration (MBA) is possible.**

17 Pricing



All module fees include one round of formative and summative assessments (excluding supplementary examinations).

All learning materials will be provided in electronic and print format at no extra cost.

18 Disclaimer

The content of this brochure is accurate at the time of going to print. Milpark Education reserves the right to change the programme content due to changes in legislation, market requirements and other reasons. Notice of such changes will be published on our website.

Website:

www.milpark.ac.za

Apply Now

Enquiries

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You've got this.**

