

**SHORT COURSE: INTRODUCTION TO UNDERWRITING**
MODE OF DELIVERY: ONLINE**DESCRIPTION****COURSE PURPOSE**

The purpose of this short course is to introduce students to the short-term insurance underwriting environment and provide them with the knowledge and understanding of short-term insurance underwriting principles and practices. Students will be equipped with skills for underwriting basic insurance risks, including identifying and applying suitable underwriting guidelines and criteria within the industry.

The following topics are covered:

Topic	Topic name
1	Introduction to the short-term insurance underwriting environment
2	Tasks performed by underwriters
3	Principles of underwriting
4	Claims history
5	Pricing and pricing methodologies
6	Reinsurance

COURSE OUTCOMES

On completion of this course, the qualifying candidate will be able to:

1. Apply and interpret insurance regulations, concepts and principles to underwriting in the short-term insurance environment.
2. Apply the principles of underwriting to a basic set of risks.
3. Explain the impact of claims history on underwriting and apply this to calculating loss ratios.
4. Calculate premiums using pricing methodologies.
5. Describe the various tasks that underwriters will perform in their day-to-day duties.
6. Apply basic reinsurance principles to calculate insurance premiums.

OFFERING

The following will be provided for each course:

- Access to the online course page
- Online material
- Access to the online tutor
- Topics specific videos to guide you through complex aspects of the material
- Online live sessions to cement concepts

MODE OF DELIVERY

The programme will be offered via Distance Learning Online (DLO). DLO is our fully digital, guided and flexible study experience designed to support independent learning with structured engagement.

Through our online platform, students access all learning materials, and participate in live online classes, discussion forums, and collaborative projects. DLO fosters meaningful interaction while allowing students to study at their own pace. With downloadable resources and flexible access, it accommodates varying connectivity needs and offers a rich, inclusive learning journey tailored to diverse student contexts

EXPECTATIONS

In order to successfully complete these courses, you should:

- work through all the material and activities.
- achieve at least 50% in the formative assessments assigned to a specific course within the time allowed.

ADMISSION REQUIREMENTS

These courses have open enrolment, but proficiency in English is required.

English proficiency

Applicants are required to be proficient in English prior to admission to the course. Applicants whose first language is not English may be required to provide proof of proficiency.

DURATION

The course is run over a 6-week period with weekly touch points and 3 live sessions.

After the 6 weeks you can also register to write the exam which will allow you to do a Credit Accumulation Transfer (CAT) for this module for the corresponding module on the Higher Certificate in Short Term Insurance.

Please note that this module does not automatically provide entry into the Higher Certificate in Short Term Insurance and that the entry criteria still applies.

CERTIFICATION

A short course certificate of completion will be issued, provided that you meet the minimum requirements for certification for this specific course. **CPD Points from the IISA will be provided for this course of 15 hours.**

ACCESS TO TECHNOLOGY

Through the *myMilpark* and *myCourses* online tuition and support environments, students have access to all course materials (including formative and summative assessments), discussion opportunities, administrative services and a wealth of external resources.

Minimum requirements to study online and complete assessments and online proctored assessments

- A laptop or personal computer (PC) with *one* of the following operating systems:
 - Windows 10+;
 - macOS 10.11+;
 - Ubuntu 18.04+;
 - Chrome 58+
- Continuous (daily) access to a stable internet connection with an upload and download speed of at *least* 5 Mbps
- A camera/webcam (720p resolution)
- Speakers and a microphone OR headphones
- 2GB free RAM (memory)
- 250MB free disk space.

For more information, such as tips to help prevent technical issues during an online proctored assessment, visit [Technical requirements](#).

FURTHER STUDIES

Students who have successfully completed this short course certificate may articulate onto other short courses. Students may at any time apply for admission to any of Milpark's further or higher education qualifications, where they may be admitted, subject to the admission requirements of each qualification.

PRICING

The course fees include access to the online environment for the full duration of the course, access to the online tutor, a Study Guide and one cycle of assessments.

Course only: R5 999.00

Exam: R1 299.00

ABOUT MILPARK EDUCATION

Milpark Education offers a range of higher education qualifications, accredited by the Higher Education Quality Committee (HEQC) of the Council on Higher Education (CHE). Milpark Education offers distance learning and contact learning, as well as supporting workshops. The qualifications include a variety of certificate, diploma, undergraduate and postgraduate degrees, an MBA and a DBA.

DISCLAIMER

The content of this brochure is accurate at the time of going to print. Milpark Education reserves the right to change the course content due to changes in legislation, market requirements and other reasons. Notice of such changes will be published on our website.