



COMMERCIAL UNDERWRITING

Online Short Course



Mode of Delivery:
Distance Learning

**We've got you.
You've got this.**

1 Description

The purpose of this short course is to familiarise students with the intricacies of **commercial underwriting** and the role of the underwriter in the process. Students will **acquire the skills necessary** to analyse various types of risks and gather the information required to underwrite them appropriately. Students will also learn **how to use the commercial underwriting** guide to provide a quotation regarding the costs involved in covering commercial risks.



Learn More

The following topics are covered:

1

The **commercial** underwriter

2

Risk management

3

Underwriting a **standard commercial policy**

4

Underwriting **specialist insurance products**

5

Endorsements, clauses and warranties

6

Cost of **underwriting risk**

On completion of this course, the qualifying candidate will be able to:

1. Discuss the role of a **commercial underwriter** and the **basic principles** of the underwriting process.
2. **Analyse and classify** the various risks that commercial underwriting will mitigate.
3. Collect and **classify the information** that is required to **underwrite** a commercial risk.
4. **Recommend solutions** for underwriting a client's risk.
5. **Calculate the premiums** of an underwritten risk.

**We're online.
We've got space.**



3

Offering

The following will be provided for each course:

- Access to the **online course** page
- **Online material**
- Access to the **online tutor**
- **Topic-specific** videos to guide you through complex aspects of the material
- **Online live sessions** to cement concepts



4

Mode of Learning

The programme will be offered via **Distance Learning Online (DLO)**. DLO is our fully digital, guided and **flexible study** experience designed to support **independent learning with structured** engagement.

Through our **online platform**, **students access all learning materials**, and participate in live online classes, discussion forums, and collaborative projects.

DLO fosters meaningful interaction while allowing students to study at their own pace.

With downloadable resources and flexible access, it accommodates varying **connectivity needs** and offers a rich, inclusive learning journey tailored to diverse student contexts.

5

Expectations

In order to successfully complete these courses, you should:



Work through **all the material** and activities.



Achieve at least **50% in the formative assessments** assigned to a specific course within the time allowed.

6

Admission Requirements

For admission to this short course, one of the following is a requirement:

- Completed INUN01-5 on the **Higher Certificate in Short Term Insurance**
- Completed the **Short Course INUN01-OS**.
- At least **5 years Commercial Underwriting** experience.

English proficiency

Applicants are **required to be proficient in English prior to admission** to the course. **Applicants whose first language** is not English may be required to provide proof of proficiency.

7

Duration

The course is run over a **6-week period** with weekly touchpoints and live sessions.

After the 6 weeks, you can also register to write the exam, which will allow you to do a **Credit Accumulation Transfer (CAT)** for this module for the corresponding module on the **Advanced Certificate in Short-Term Insurance** and the Bachelor of Commerce with a Major in **Short-Term Insurance**.

This module **does not automatically provide entry** into these qualifications and their **entry criteria** still need to be met.

8

Certification

A short course certificate of completion will be issued, provided that you meet the minimum requirements for certification for this specific course.

CPD Points from the IISA will be provided for this course of 15 hours.



Through the *myMilpark* and *myCourses* **online tuition** and support environments, students have **access to all course materials** (including formative and summative assessments), discussion opportunities, administrative **services and a wealth of external resources**.

Minimum requirements to study online and complete assessments and online proctored assessments

A **laptop or personal computer (PC)** with one of the **following operating systems**:



Windows 10+



macOS 10.11+



Ubuntu 18.04+



Chrome 58+



Continuous (daily) access to a **stable internet connection** with an upload and download speed of at least 5 Mbps.



A **camera/webcam** (720p resolution)



Speakers and a microphone **OR** headphones



2GB free **RAM** (memory)



250MB **free disk space**.

[View Technical Requirements](#)

[How To Check Your RAM](#)

10 Further Studies

Students who have **successfully completed** this short course certificate may **articulate onto other short courses**. Students may at any time apply for admission to any of **Milpark's further or higher education qualifications**, where they may be admitted, **subject to the admission requirements of each qualification**.

11 Pricing

The course fees include access to the **online environment** for the full duration of the course, access to the online tutor, a **Study Guide and one cycle of assessments**.



Course only: **R6 999.00**

Exam: **R1 499.00**



12 About Milpark Education

Milpark Education offers a range of **higher education qualifications, accredited** by the Higher Education Quality Committee (HEQC) of the Council on Higher Education (CHE). Milpark Education offers distance **learning and contact learning**, as well as supporting workshops. The qualifications include a variety of certificate, diploma, **undergraduate and postgraduate degrees, an MBA and a DBA**.

[Learn More](#)

13 Disclaimer

The content of this **brochure is accurate at the time** of going to print. Milpark Education reserves the **right to change the programme content** due to changes in legislation, market requirements and other reasons. **Notice of such changes will be published on our website.**

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www.milpark.ac.za

Apply Now

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You've got this.**

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