QUALIFICATION: Online Short Course in Intermediate Financial Reporting
MODE OF LEARNING: IMMERSIVE ONLINE LEARNING

DESCRIPTION AND PROGRAMME PURPOSE

The Online Short Course in Intermediate Financial Reporting ("Short Course"), offered by Milpark Education's School of Professional Accounting, is designed to help students achieve the minimum admission requirement and enable them to enrol for the Online Short Programme in Advanced Accounting ("BCTA Bridging Programme").

Milpark Education's BCTA Bridging Programme is recognised by the South African Institute of Chartered Accountants (SAICA) for Associate General Accountant (AGA(SA)) purposes and enables entry into Milpark Education's SAICA-endorsed Postgraduate Diploma in Accounting (PGDA).

The BCTA Bridging Programme has a minimum admission requirement in respect of Financial Accounting/Reporting up to NQF level 6 (see below).
This Short Course therefore assists students with an appropriate Bachelor of Commerce Degree, Diploma or equivalent qualification at NQF level 7, but who did not meet the minimum Financial Accounting/Reporting requirement for entry into the BCTA Bridging Programme. Upon successful completion of this Short Course, students can apply for admission to the BCTA Bridging Programme.

The minimum requirements for admission to the BCTA Bridging Programme are as follows:

An appropriate Bachelor of Commerce Degree, Diploma or equivalent qualification at NQF level 7. The qualification should, at minimum, include study of Financial Accounting/Reporting, aimed at preparing students to be Chartered Accountants, up to NQF level 6. For a qualification to be considered "appropriate", it would usually have been obtained from a SAICA-endorsed institution. If the undergraduate qualification is not from a SAICA-endorsed institution, the applicant would need to demonstrate that their undergraduate qualification is sufficiently aligned with SAICA's competency framework.

WHO SHOULD ENROL

The Short Course is designed to help students who have a Bachelor of Commerce Degree, Diploma or equivalent qualification at NQF level 7, but who do not have Financial Accounting/Reporting up to second year/NQF level 6, by improving their financial accounting/reporting abilities and enabling them to enrol for the BCTA Bridging Programme. The combination of financial reporting and compliance content covered in the compulsory module will ensure that students are well positioned for success in the BCTA Bridging Programme.

COURSE OUTCOMES

Upon successful completion of this Short Course, students will be able to:

- Apply core principles and concepts of financial reporting and compliance.
- Demonstrate an intermediate understanding of important conceptual reporting and compliance principles required for ethical leadership.
- Interpret and apply relevant International Financial Reporting Standards (IFRS), the compliance requirements of Value-Added Tax (VAT), and basic Income Tax laws.
- Demonstrate an intermediate understanding of the fundamental reporting and compliance principles relevant to basic business combinations.

COURSE STRUCTURE

The Short Course consists of one compulsory module called *Intermediate Financial Reporting and Compliance (IFRC01-OS)*. The module is offered in both semesters of the year.

	Module
Compulsory	Intermediate Financial Reporting and Compliance (IFRC01-OS)

MODE OF LEARNING

The course will be offered via **Immersive Online (IO) Learning**. IO Learning is our guided, dynamic and flexible digital study experience designed to foster deeper learning and meaningful connection.

Through scheduled online sessions, interactive content, and collaborative activities, students engage in a human-centred environment that blends structure with flexibility. IO Learning uses advanced online systems and multimedia resources to support clear pathways, small-group collaboration, and personalised feedback, creating a rich, connected, and engaging learning journey.

MODULE DESCRIPTION

Intermediate Financial Reporting and Compliance (IFRC01-OS)

This module consolidates and reinforces the core principles and concepts of financial reporting and compliance, focusing on initiating and processing journal entries and closing journal entries. Students will acquire knowledge on important conceptual reporting and compliance principles required for ethical leadership, focusing on South African companies trading in a global economy. The module covers the interpretation and application of relevant International Financial Reporting Standards (IFRS), the compliance requirements of Value-Added Tax (VAT), and basic Income Tax laws within the context of a private company. Additionally, students will learn about the fundamental reporting and compliance principles relevant to basic business combinations.

MINIMUM ADMISSION REQUIREMENTS

The minimum admission requirement is an appropriate Bachelor of Commerce Degree, Diploma or equivalent qualification at NQF level 7. The qualification should, at a minimum, include study of Financial Accounting/ Reporting up to NQF level 5.

Applicants must, at a minimum, submit the following **documents** with their application:

- **Copy of South African 13-digit identity document** or valid passport.
- **Copy of Senior Certificate** with matriculation endorsement/exemption for degree studies; or
- **Copy of National Senior Certificate** with a Bachelor's Degree Pass; or
- **Copy of Senior Certificate** or **National Senior Certificate** *plus* a qualification at **NQF Level 5 or above (120 credits or more)**, supported by a copy of the certificate or letter of completion; and
- Copy of an appropriate Bachelor of Commerce Degree, Diploma or equivalent qualification transcript and certificate at NQF level 7.

Note: The documents listed above represent the minimum requirements. Applicants may be asked to provide additional supporting documentation if further evidence is needed. Applicants are encouraged to provide all supporting documentation at the time of applying so as to avoid unnecessary delays in the processing of their application.

ACCESS TO TECHNOLOGY

Through the *myMilpar*k and *myCourses* online tuition and support environments, students have access to all course materials (including formative and summative assessments), discussion opportunities, administrative services and a wealth of external resources.

Minimum requirements to study online and complete assessments and online proctored assessments

- A laptop or personal computer (PC) with *one* of the following operating systems:
  - Windows 10+;
  - macOS 10.11+;
  - Ubuntu 18.04+,
  - Chrome 58+
- Continuous (daily) access to a stable internet connection with an upload and download speed of at *least* 5 Mbps
- A camera/webcam (720p resolution)
- Speakers and a microphone OR headphones
- 2GB free RAM (memory)
- 250MB free disk space.

For more information, such as tips to help prevent technical issues during an online proctored assessment, visit Technical requirements.

STUDENT SUPPORT

Comprehensive student support services are available. Students are provided with administrative support by Student Services. To assist with understanding content, students have access to the academics whom they can contact via several platforms, which are introduced and explained during orientation. Students who experience study and/or personal problems have access to a student counsellor and a team of Student Success and Wellness Advisors. All support services are available to registered students via *myMilpark* (*myCourses)*.

LIBRARY ACCESS

The Milpark library provides access to eBooks in a virtual library called Cyberlibris (Scholartext). Lecturers may create smart bookshelves per course or module for students to access (these shelves can contain prescribed and recommended books). Students can also create their own personal smart bookshelves containing resources for their studies. Having access to a digital library means that thousands of students can access books and resources from anywhere at the same time online. There is no need to make reservations and requests, and no limit to the time a student has to access a book. With the implementation of Cyberlibris, students also have access to full-text resources via ProQuest (global), Emerald (global), Ebsco (global) and Sabinet (South African publications) to assist with research and to enrich their learning experience. Access to the library is included in the module fee.

RULES OF PROGRESSION

The Short Course consists of one compulsory module, *Intermediate Financial Reporting and Compliance (IFRC01-OS),* which must be successfully completed in order to complete the Short Course. Upon completion of this course, students can apply for admission to the BCTA Bridging Programme.

ASSESSMENT

Module formative assessments contribute 50% to the final mark. These consist of a combination of assignments and tests. The exact formative structure for the module will be communicated to students at the start of the module.

Students will complete a final, summative assessment at the end of the module, which contributes 50% towards the final mark. Students need to obtain a sub-minimum mark of 40% in the final summative assessment, and an overall mark of 50% in order to pass the module.

Formative and summative assessments will be written online via remote proctoring.

DURATION

The duration of this Short Course is six months.

CERTIFICATION

On successful completion of the Short Course, students will receive a Certificate of Completion for the Online Short Course in Intermediate Financial Reporting and will be entitled to apply for admission to the BCTA Bridging Programme.

FURTHER STUDIES

Milpark Education is committed to the process of lifelong learning and opening access to higher education.

On completion of the Short Course, students can apply for admission to Milpark Education's BCTA Bridging Programme, which offers a pathway to SAICA's AGA(SA) and CA(SA) designations, and prepares students for success in the SAICA-endorsed Postgraduate Diploma in Accounting (PGDA), NQF level 8.

PRICING

All module fees include one round of formative and summative assessments (supplementary examinations excluded). Module fees do not include the cost of prescribed textbooks, which will be for the student's own account. The prescribed book list will be available on *myMilpark* on registration.

DISCLAIMER

The content of this brochure is accurate at the time of going to print. Milpark Education reserves the right to change the programme content due to changes in legislation, market requirements and other reasons. Notice of such changes will be published on our website.