MILPARK CREDIT

Education LOANS



We've got you. You've got this.

v4_2026

01 | What is **Milpark Credit?**

Milpark Credit (Pty) Ltd is a company wholly owned by Milpark Education and registered with the **National Credit Regulator NCRCP20552.** The purpose of **Milpark Credit** is to enable Milpark Education students through education financing. This offer is currently exclusively **available to MBA students.**

02 | Do all admitted **MBA students** automatically qualify for a loan?

Students will only be able to apply for a **Milpark Credit** Loan **after a successful admissions** application. **Milpark Credit** adheres to responsible lending practices and compliance obligations. All loan applications undergo document verification and **affordability assessments.** MBA students who meet our credit risk assessment criteria will be granted an education loan, with the **maximum amount** covering the full cost of the MBA programme, excluding deposit amounts and travel costs.





03 | What fees are **due upfront?**

The **three upfront fees are a 10% deposit** of the amount approved for the first year and a once-off initiation fee. In the second year, another 10% deposit will be required.

04 | Will you be able to **access cash** through the education loan?

NO. An education loan extended through **Milpark Credit** will only cover the MBA tuition costs. The necessary transactions will take place between **Milpark Credit** and Milpark Education directly.

This document is for informational purposes as introduction to Milpark Credit only, and does not form an agreement.
Please refer to the pre-agreement statement for terms and conditions.

05 If I am **granted an education loan** for both years' tuition, will I be charged interest on the entire loan amount from the start?

NO. For the first year, you will only pay interest on the **amount allocated** for that year's tuition fees. In the **second year,** your principal debt will comprise the remaining balance from year one plus the amount for second-year tuition fees.

06 Would I be required to take a loan for the **full tuition fee?**

No, you have the flexibility to request a **smaller education loan amount.** The deposit will remain 10% of the loan amount you choose for that year.

07 Does taking a loan through **Milpark Credit** affect my MBA application with Milpark Education?

NO. Rest assured, your loan application with **Milpark Credit** has no bearing on your MBA application. Milpark Education maintains complete autonomy in the admissions process. The **decision-makers evaluating** your MBA application will not have access to the information you submit to **Milpark Credit** for the purpose of applying for a loan.



08 How are the **repayments** structured?

The repayments are divided into two phases (where feasible, subject to an affordability assessment)

Phase 01

During phase one, the repayments are **structured to support you** with a lower monthly repayment amount, **enabling you to focus** on your learning journey without the added stress of high financial obligations.

You have the flexibility to make **higher loan repayments** if that aligns better with your financial strategy. However, **phase one** cannot be extended beyond the normally accepted time frame for completing the MBA programme.

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Phase 02

Phase two will come into effect **after graduation** or a prescribed timeframe if graduation is delayed.

Example:

Please note that the information is an estimate and does not constitute a quote. The **repayments** have been calculated on a maximum loan amount covering the entire course fee, and assumes the MBA is completed within the two-year period.



09 Are fees for **repeated modules** covered by the education loan facility?

NO. Any fees associated with repeated modules are **not eligible** for funding through the education loan facility.

10 Can the loan be **settled early?**

YES. You can choose to pay the **outstanding loan balance** during any stage of your learning journey, and no additional early settlement fee will be charged.



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11 What are the **next steps to apply** for this facility?

STEP 1

Request an application form from credit@milpark.co.za

Note: this is a .co.za domain, not an ac.za domain

STEP 2

Submit the completed application form and supporting documents to credit@milpark.co.za.

STEP 3

You will be notified of your application outcome. Successful applicants will receive a quotation and a pre-agreement statement (education loan terms). If you accept, return it to **credit@milpark.co.za.**

STEP 4

Upon acceptance of the quotation, a **credit agreement** will be issued for your signature.

STEP 5

Milpark Credit will send a confirmation letter to Milpark Education, allowing you to register as normal. Payments will then be made to Milpark Credit as agreed.

Apply Now

Deneb House
3rd Floor | 368 Main Road
Observatory | Cape Town
7925 | PO Box 44235
Claremont | 7735

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